



ASX Announcement

5 August 2014

FY2014 Guidance

The Group is expecting an unaudited result for the 12 months to 30 June 2014 of a small underlying EBITDA loss of \$0.8m.

The result is lower than previously announced due to softer sales and an asset sale that did not materialise.

The Group has however experienced improved trading conditions in the last quarter despite subdued conditions and Directors and management are optimistic of improving conditions in FY2015.

Management continues to review all aspects of the business including a continued focus on cost savings and ensuring that revenue from our new product initiatives deliver shareholder value.

For further information:

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About SubZero Group Limited

The SubZero Group carries on an established mining service business based in the Hunter Valley, New South Wales. Its clients are almost exclusively involved in the Hunter Valley thermal coal mining industry. SubZero Group's services include Mechanical Support (on and off-site mining machinery support), Structural Support (on and off-site engineering support) and Production Support (mining production support). SubZero has a presence in over 25 coal mines and over 90 clients including Rio Tinto, BHP Billiton and Xstrata. Further information can be found at the SubZero website: <http://subzeroservices.com.au/>