



ASF GROUP LIMITED
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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF RIGHTS ISSUE SUCCESSFULLY COMPLETED AND OVERSUBSCRIBED

ASF Group Limited (ASX: AFA) (“Company”) advises that its pro-rata non-renounceable 1 for 8 rights issue (“Offer”) closed on Thursday, 31 July 2014, raising the amount of \$10,056,629 for the Company, before costs. The Offer was oversubscribed with demand being significantly greater than the 55,870,162 New Shares available under the Offer.

The Company is pleased to announce that it has received applications from Eligible Shareholders for Entitlements of 39,433,711 of New Shares, totalling \$7,098,068 and applications under the Shortfall Facility for 23,063,639 of Shortfall Shares, totalling \$4,151,455.

In total the Company received applications for an aggregate of 62,497,350 New Shares, with over-subscription of 6,627,188 Shares above the total Entitlements of the Offer.

The Company will accept in full all Eligible Shareholders applications including all Shortfall applications except for part of the Shortfall application from a director of the Company whose applications for Shortfall Shares was scaled back at the Company's discretion.

Given the Offer was oversubscribed, no New Shares are required to be taken up by the underwriters of the Offer.

The Company will arrange for the allotment of the New Shares to be completed on Thursday, 7 August 2014. It is also anticipated that normal trading of the New Shares will commence on Friday, 8 August 2014.

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