5 August 2014

Company Announcements
Australian Stock Exchange Limited
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HUDSON

Hudson Investment Group Ltd
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Result of Appeal

On 8 June 2007 the Company obtained a settlement in its favour in an action concerning an entitlement deed between the Company and Australian Hardboards Limited prepared by Atanaskovic Hartnell, the Company's former solicitors.

On 6 June 2007 the Company commenced action against Atanaskovic Hartnell claiming the shortfall between the amount of its claimed \$10 million entitlement and the settlement amount of \$6.1 million. The matter was heard in February 2012, and the claim against the Company was dismissed in February 2013.

In April 2014, the Company's appeal was heard. The Court of Appeal today dismissed our appeal and awarded costs in favour of the Respondents.

The Company is disappointed with this outcome, and is currently reviewing its position

If you have any questions regarding this ASX release please contact

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