



Wollongong Coal

ACN 111 244 896
ABN 28 111 244 896

Head Office
7 Princes Highway, cnr Bellambi Lane
CORRIMAL NSW 2518

PO Box 281
FAIRY MEADOW NSW 2519

Phone +61 2 4223 6800

Fax +61 2 4283 7449

www.wollongongcoal.com.au

6 August 2014

Mr Simon Daniels
Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: **WLC**

Ref: Facility Agreement (Cash Advances)

The Company refers to its previous announcements made in relation to Facility Agreement (Cash Advances) on 31 October 2013 and 20 November 2013 and also in periodic reports.

The Company is pleased to advise that a short-term drawdown facility for cash advances (**Facility**) with a limit of Aus \$50 million from its major shareholder Jindal Steel & Power (Mauritius) Limited (**JSPL**) has now been increased to Aus \$75 million.

The Facility was valid until 23 August 2014, which has now been renewed until 31 March 2015. This renewed Facility also permits the Company to redraw any repaid amounts, which was restricted in the original Facility. All other terms of the Facility remains unaltered.

Mr Jasbir Singh, the Chairman and Chief Executive Officer said that *"the renewed Facility will assist the Company in meeting its cost while it remains operating under difficult market conditions and overcoming its current operational challenges with one mine under care and maintenance and another mine waiting for approvals to commence extracting coal."*

The board of directors wishes to put on record their deep appreciation for the support extended by JSPL, the Company's current majority shareholder, by providing this renewed Facility with increased limit.



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To date, the Company has withdrawn around \$34 million under the Facility. The funds drawn were used to meet the Company's operational and developmental costs.

For further queries, please contact the Company Secretary.

Thank you

Sanjay Sharma
Company Secretary
Ph: 02 4223 6830
Fax: 02 4283 7449

Email: ssharma@wcl.net.au