

CONTACT DETAILS

Level 16, 61 Lavender Street
Milsons Point NSW 2061
AUSTRALIA
Telephone +61 2 9409 3670
Investor Services 1800 ARDENT
Fax +61 2 9409 3670
www.ardentleisure.com.au

REGISTRY

c/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 720 560
registrars@linkmarketservices.com.au

Ardent Leisure Trust
ARSN 093 193 438
Ardent Leisure Limited
ABN 22 104 529 106
Ardent Leisure Management Limited
ABN 36 079 630 676
(AFS Licence No. 247010)



ASX RELEASE

07 August 2014

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Madam

ARDENT LEISURE GROUP SUCCESSFULLY COMPLETES A\$50 MILLION INSTITUTIONAL PLACEMENT

- Institutional placement successfully completed raising A\$50 million.
- Strong demand received from domestic and international institutional investors showing support for the acquisition of the Fitness First WA portfolio.

Placement details

Ardent Leisure Group ("Group") announces that it has successfully completed its A\$50 million institutional placement to qualified and sophisticated institutional investors ("Placement"). The Placement was conducted at a fixed price of A\$2.41 per stapled security ("Placement Price") issued under the Placement ("New Securities"). The Placement Price per New Security represents a discount of 4.0% to the last closing price on 05 August 2014.

A total of 20,746,888 New Securities will be issued under the Placement and these will rank equally with existing stapled securities. Settlement of the Placement is expected to occur on 12 August 2014 with allotment expected on 13 August 2014. The Placement will be made within the Group's placement capacity and accordingly investor approval will not be required.

Group Chief Executive Officer and Managing Director, Greg Shaw said, "We are delighted by the level of demand from both existing and new investors wishing to participate in the offer. The successful Placement demonstrates ongoing investor support for the Group and its recent acquisition of Fitness First WA portfolio".

As announced to the market on 06 August 2014, the Group will primarily use the funds raised under the Placement to fund the acquisition of a portfolio of eight Fitness First clubs in Western Australia and to accelerate the rollout of Main Event's large format family entertainment centres in the United States. Further details of the use of proceeds from the Placement are contained in the Group's investor presentation lodged with the ASX on 06 August 2014.

CONTACT DETAILS

Level 16, 61 Lavender Street
 Milsons Point NSW 2061
 AUSTRALIA
 Telephone +61 2 9409 3670
 Investor Services 1800 ARDENT
 Fax +61 2 9409 3670
www.ardentleisure.com.au

REGISTRY

c/- Link Market Services Limited
 Level 12, 680 George Street
 Sydney NSW 2000
 Locked Bag A14
 Sydney South NSW 1235
 Telephone 1300 720 560
registrars@linkmarketservices.com.au

Ardent Leisure Trust
 ARSN 093 193 438
 Ardent Leisure Limited
 ABN 22 104 529 106
 Ardent Leisure Management Limited
 ABN 36 079 630 676
 (AFS Licence No. 247010)



Following the successful completion of the Placement, the trading halt is expected to be lifted prior to market open today.

Security Purchase Plan (SPP)

As announced on 06 August along with the Placement, an SPP capped at A\$15.0 million will be offered to existing retail investors. Investors on the Group's security register at 7:00 pm (Sydney time) on the Record Date of 05 August 2014 and whose registered address on the security register is in Australia or New Zealand will be entitled to subscribe for up to A\$15,000 worth of Group stapled securities (subject to any scaleback). Stapled securities issued under the SPP will rank equally from allotment with existing Group stapled securities.

The issue price of stapled securities issued under the SPP will be the lower of (i) the Placement Price, and (ii) a 2.0% discount to the volume weighted average price ("VWAP") of the Group's stapled securities during the five trading days before the closing date for applications under the SPP.

The SPP is not underwritten. Full details of the SPP will be sent to eligible investors shortly.

Indicative SPP timetable

SPP	Date
Record date	7:00pm, Tuesday, 05 August 2014
Announcement of SPP	Wednesday 06 August 2014
SPP offer period	Wednesday 20 August 2014 – 09 September 2014
Allotment of New Securities under SPP	Tuesday 16 September 2014
Trading of New Securities under SPP	Wednesday 17 September 2014

Yours faithfully

Alan Shedden
 Company Secretary

For further information please contact:

Greg Shaw
 Chief Executive Officer
 Phone: +61 (0)2 9409 3671
 Mobile: +61 (0)419 727 152

Richard Johnson
 Chief Financial Officer
 Phone: +61 (0)2 9409 3672
 Mobile: +61 (0)407 880 181

Ardent Leisure Group is a specialist operator of leisure and entertainment assets across Australia, New Zealand and the United States. The Group owns and operates Dreamworld, WhiteWater World, SkyPoint, SkyPoint Climb, d'Albora Marinas, Hypoxi Body Contouring, Goodlife health clubs, AMF and Kingpin bowling centres across Australia and New Zealand. The Group also operates Main Event Entertainment, the fastest growing family entertainment chain in the United States. For further information on the Group's activities please visit our website at www.ardentleisure.com.au