

#### **ASX Announcement**

7 August 2014

99 Wuxian Limited ARBN 164 764 729

Incorporated in Hong Kong

**ASX: NNW** 

### **Board of Directors**

Mr Ross Benson – Chairman, Non-Executive Director

Ms Amalisia Zhang – CEO, Executive Director

Mr David Chen – Executive Director

Mr YongKuan Duan – Non-Executive Director

Mr Simon Green – Non-Executive Director

Mr Tony Groth – Non-Executive Director

## **Company Secretary**

Mr Nathan Bartrop

HWB (Corporate Services) Limited

## Registered office

27/F, Alexandra House 18 Chater Road, Central Hong Kong

Contact: + 61 401 809 653

Website:

<u>www.99wuxian.com</u>

To: Australian Securities Exchange

# 99 Wuxian Completes A\$25m Equity Placement

**Hong Kong, 7 August 2014**: Leading Chinese mobile commerce company 99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or the "Company") is pleased to announce that it has successfully completed an equity placement ("Placement") of 45.45 million new fully paid Chess Depositary Interests ("CDIs") at A\$0.55 per CDI to raise A\$25 million before costs.

The Placement was oversubscribed with strong interest from domestic and international institutions.

Investorlink Securities Ltd and Foster Stockbroking Pty Ltd acted as Joint Lead Managers to the Placement.

99 Wuxian CEO, Ms Amalisia Zhang said: "We are pleased to welcome a number of high quality institutional and professional investors to the Company's register. The funds raised will be used to continue our focussed business strategy of activating registered users, driving user growth and increasing our services to our business partners."

The Board views the substantial Australian and international institutional participation in the Placement as a strong vote of confidence in the Company's growth strategy for the 99 Wuxian platform.

The Placement is scheduled to settle on 12 August 2014 and CDIs admitted to official quotation on 13 August 2014.

For further information, please contact:

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