

BOSETO JULY 2014 PRODUCTION UPDATE

Discovery Metals Limited (ASX/BSE: DML) (**Discovery Metals, DML or the Company**) is pleased to announce another record monthly copper production level was achieved in July 2014. 2,061 tonnes of copper was produced which is 15.2% higher than the monthly average for Q4 FY14.

Discovery Metals Mr Bob Fulker commented " *This record production follows the best operating quarter to date. It is great to see the culmination of many months of improvements at the Boseto Mine reflected in our results. I am pleased that the Boseto Mine is now consistently performing.* "

DISCOVERY METALS BACKGROUND

Discovery Metals is an ASX/BSE listed copper exploration and production company focused on the emerging Kalahari Copperbelt in north-west Botswana. The Company is a copper producer at its 100% owned Boseto Copper Project.

The Kalahari Copperbelt sediment-hosted mineralisation of the Boseto Copper Project is similar in style to the well-known and large deposits of the Central African Copperbelt of Zambia and the Democratic Republic of the Congo.

Discovery Metals has prospecting licences covering approximately 26,150 km² in Botswana.

Further information on the Company including Mineral Resources and Ore Reserves is available on our website: www.discoverymetals.com

For further information on this release and Discovery Metals Limited, please contact:

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