

ASX ANNOUNCEMENT

8 August 2014

Announcement No. 28/14

**The Manager
Corporate Announcement Office
Australian Securities Exchange**

MATURITY AND REDEMPTION OF ALE NOTES 2

Summary

- ALE Notes 2 with a face value of \$102.6 million to be redeemed on 20 August 2014
- Final interest payment will be made at the same time as the redemption payment

Redemption of ALE Notes 2

The listed ALE Notes 2 (ASX Code: LEPHC) issued by ALE Property Trust in 2010 are due to mature on 20 August 2014. Please see the attached notice currently being despatched to holders of 1,025,971 ALE Notes 2 (with a face value of around \$102.6 million) advising them of the arrangements for the redemption of all remaining ALE Notes 2 on the maturity date with a redemption payment of \$100.00 each.

ALE Notes 2 Interest Payment due 20 August 2014

The final interest payment on the listed ALE Notes 2 will also be made on 20 August 2014. The interest payment will be for 92 days, being the period from 20 May 2014 up to, but not including, 20 August 2014.

Interest payment details previously announced are as follows:

- Ex-interest date is 8 August 2014
- Record date is 12 August 2014
- Payment date is 20 August 2014
- Payment of 92 days of interest
- Fixed interest rate of 6.685% per annum
- Payment of \$1.685 on each \$100 (face value) of ALE Notes 2 on issue.

- Ends -

Contact:
Andrew Wilkinson
Managing Director
ALE Property Group

02 8231 8588

Website: www.alegroup.com.au

8 August 2014

Dear ALE Notes 2 Holder,

Maturity and Redemption of ALE Notes 2

Your ALE Notes 2 (ASX code: LEPHC) are due to mature on 20 August 2014. All of the ALE Notes 2 will be redeemed on that date in accordance with the terms of issue set out in Schedule 1 to the ALE Notes 2 Trust Deed. This notice is to inform you of the timetable and arrangements for redemption.

The key dates that are expected to apply in relation to the redemption of the ALE Notes 2 are set out below.

ALE Notes 2 Event	Date
Suspension and last day of trading on ASX	Thursday, 7 August 2014
Ex-Interest date for the final interest payment	Friday, 8 August 2014
Record date for the final interest payment	Tuesday, 12 August 2014
Record date for redemption payment	Wednesday, 20 August 2014
Despatch of redemption and final interest payments	Wednesday, 20 August 2014

Note: All dates refer to Australian Eastern Standard Time

Holders of ALE Notes 2 that are on the register on Wednesday 20 August 2014 will be entitled to be paid the redemption value of \$100.00 per ALE Notes 2, plus the final interest payment of \$1.685 per ALE Note 2 (which is the accumulated interest up to but not including the maturity date).

On behalf of the Board, I would like to thank you for your investment in the ALE Notes 2 and your support of ALE Property Group since 2010.

Yours sincerely,



Andrew Wilkinson
Managing Director
ALE Property Group