
UPDATE ON NOTICES TO REQUISITION SHAREHOLDERS' MEETING

On 1 August 2014, (ASX: KDL) Kimberley Diamonds Ltd ("KDL" or "the Company") advised that it had received notices purporting to request shareholder meetings to consider:

- the removal of Mr Alexandre Alexander, Mr Noel Halgreen, Mr Rodney Alan Sainty and Mr Mark Yumin Qiu, as Directors of KDL; and
- the appointment of Mr Hugh Thomas and Mr Rob Thomson as Directors of KDL.

The Company has received legal advice in respect of these notices and has now formed the view that:

- the purported requisition in relation to the removal of Mr Alex Alexander, Mr Noel Halgreen and Mr Rodney Alan Sainty as directors of KDL, and appointment of Mr Hugh Thomas and Mr Rob Thomson as directors of KDL, which was received from a group of approximately 7% of shareholders, is invalid. Accordingly, a meeting will not be called in response to that purported requisition; and
- the requisition in relation to the removal of Mr Mark Yumin Qiu as a director of KDL is valid. This notice was received from an entity associated with Alex Alexander which holds more than 5% of the shares in the Company. Accordingly, a meeting will be called in response to that requisition in due course.

For further information please contact:

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About Kimberley Diamonds Ltd

Kimberley Diamonds Ltd owns the Lerale Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in Canada, New South Wales and Western Australia. Kimberley Diamonds Ltd has offices in Sydney and Perth and is listed on the ASX under the code KDL.