



11 August 2014

New General Manager of Supply and Distribution

Z Energy today announced that the company's General Manager of Supply and Distribution, Rob Freeman, would leave the company at the end of the 2014 calendar year and be replaced by David Binnie.

Z Chief Executive Mike Bennetts said Rob was moving his family back to their homeland of Australia and that this move had been planned for some time.

"In managing a supply chain spanning half of the globe - from crude oil and refined fuel procurement, through local refining to delivery to Z's end customers - Rob has made a profound contribution to Z. He has moved the company through transition from the Shell business to Z, and has built what I believe to be a best-in-class supply and distribution function within New Zealand.

"He has led the development of a strong and capable team, has ensured a consistent focus on developing a safety culture within Z and has led a number of projects to ensure Z's supply chain is a source of competitive advantage," said Mike.

"I thank Rob for his leadership within Z and for all that he has helped Z achieve. I wish him and his family all the best for their return to Australia."

David Binnie will join Z from 8 September and assume Rob's responsibilities as the new General Manager of Supply and Distribution following a handover in October / November.

David's most recent role was as Deputy Secretary for the Ministry of Business, Innovation and Employment (MBIE), working specifically within New Zealand Petroleum and Minerals group. This was a role for which David and his family moved to New Zealand from the UK in 2011.

"I'm very pleased to have secured a candidate with David's skills and experience," said Mike. "Z's supply and distribution operations are an important strategic part of the business and David brings global experience to Z at an executive level, including in refining, supply and risk management.

David Binnie has been in the oil and gas industry since 1982, working in the UK, Europe and the Middle East. After graduating with an Honours degree in Mechanical Engineering, David started his career by working at the Grangemouth refinery in Scotland in a variety of operational and leadership roles.

David completed an MBA in 1999 and moved into commercial and business development roles in chemicals, trading, and alternative energies. Immediately prior to moving to New Zealand, David was the Managing Director of OPITO which is the skills organisation for the oil and gas industry with offices in Aberdeen, Kuala Lumpur, Dubai and Houston.

Jonathan Hill: 04 498 0212, 021 440 090