

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Qanda Technology Limited
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher James Noone
Date of appointment	7 August 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Not Applicable.	Nil.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Executive Services Agreement between Mr Chris Noone and Qanda dated 7 August 2014 (Executive Services Agreement).
Nature of interest	The Company will, subject to meeting performance criteria, and subject to any other conditions restrictions or requirements of the Board or of the Listing Rules of the ASX, grant 53 million options to or for the benefit of Mr Noone as a long term incentive.
Name of registered holder (if issued securities)	Mr Chris Noone.
No. and class of securities to which interest relates	Up to 53 million options with varying exercise prices, vesting conditions and expiry dates pursuant to the terms of the Executive Services Agreement.

+ See chapter 19 for defined terms.