

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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|-----------------------|--------------------------|
| Name of entity | Qanda Technology Limited |
| ABN | 60 066 153 982 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------|
| Name of Director | Domenic Carosa |
| Date of appointment | 7 August 2014 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|
| Number & class of securities |
| 250,000 fully paid ordinary shares (QNA Shares). |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|---|---|
| <p>Dominet Digital Corporation Pty Ltd <The Carosa Family A/C> Mr Carosa is a beneficiary of the trust and sole director/ shareholder of the trustee.</p> | <p>50,000,000 QNA Shares. 65,000,000 options exercisable at \$0.002 each with an expiry date of 30 April 2017 (QNA Options).</p> |
| <p>Tiger Domains Pty Ltd <Tiger Domains Pty Ltd> Mr Carosa is a beneficiary of the trust and sole director/ shareholder of the trustee.</p> | <p>3,891,003 QNA Shares. 389,101 QNA Options</p> |
| <p>Future Capital Development Fund Pty Ltd Mr Carosa is non-executive chairman and a substantial shareholder of the company.</p> | <p>292,524,461 QNA Shares. 29,252,447 QNA Options</p> |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| Detail of contract | Share sale agreements between Tiger Domains Pty Ltd <Tiger Domains Pty Ltd>, Future Capital Development Fund Pty Ltd (the Vendors) and Qanda in relation to the acquisition of the issued capital of Drive My Car Rentals Pty Ltd (ACN 075 505 494) (DMCR) (SSA). |
| Nature of interest | The Vendors have an entitlement to Tranche 2 Consideration Shares (as defined below) under the SSA. The issue of Tranche 2 Consideration Shares is subject to DMCR achieving an audited annual net profit before tax of at least \$500,000 in any consecutive 12 month period in the 36 months following the Settlement Date, being 19 February 2014. |
| Name of registered holder (if issued securities) | <p>a) Tiger Domains Pty Ltd <Tiger Domains Pty Ltd>; and</p> <p>b) Future Capital Development Fund Pty Ltd.</p> |

+ See chapter 19 for defined terms.

| | |
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| No. and class of securities to which interest relates | <p>a) 1,297,001 QNA Shares; and b) 97,508,154 QNA Shares.</p> <p>in the issued capital of Qanda (subject to any adjustment for any reorganisation of Qanda in accordance with Chapter 7 of the ASX Listing Rules) (Tranche 2 Consideration Shares).</p> |
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+ See chapter 19 for defined terms.