

ASX announcement

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Board Appointments

In accordance with the Bid Implementation Agreement, and following Frasers acquisition of more than 50% of Australand stapled securities on a fully diluted basis, Frasers has nominated each of the following persons to be appointed as non-executive directors of Australand Holdings Limited, Australand Property Limited and Australand Investments Limited (together "Australand"):

- Mr Panote Sirivadhanabhakdi;
- Mr Chotiphat Bijananda; and
- Mr Lim Ee Seng

The Australand Board has resolved to appoint each of these persons as directors of Australand with effect on and from the later of 13 August 2014 or receipt of the Consents to Act.

An Initial Director's Interest Notice (Appendix 3X) will be issued in respect of each of the above upon their appointment as a director taking effect.

Issued by

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