

ASX Announcement

12 August 2014



Appendix 4D Half Year Ended – 30 June 2014

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2014
2. Results for announcement to the market

	6 months to June 2014	6 months to June 2013	% Growth
Revenue	\$51.1 million	\$49.5 million	3%
EBITDA excluding profit on sale of investment**	\$19.3 million	\$17.4 million	11%
EBITDA	\$19.3 million	\$18.7 million*	3%
NPAT excluding profit on sale of investment**	\$9.5 million	\$8.9 million	7%
NPAT	\$9.5 million	\$10.2 million*	-7%
EPS excluding profit on sale of investment**	7.3 cents	6.8 cents	7%
EPS	7.3 cents	7.9 Cents*	-7%

* 2013 statutory results included the profit on sale on the investment in Connect2Field Holdings Pty Ltd of \$1,340 thousand.

**Non-IFRS

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

3. Net tangible assets

The net tangible assets per security as at 30 June 2014 are -20.4 cents per share (December 2013: -23.5 cents per share).

4. Details of entities over which control has been gained or lost during the period

Not applicable.

5. Dividends

The Board has declared an interim dividend of 4.25 cents per share, franked to 90% (2013: 4 cents per share). The interim dividend will be paid to shareholders recorded on the Company's Register as at record date of 27 August 2014 (see following announcement). The dividend is payable on 10 September 2014. The unfranked portion of the dividend is declared to be conduit foreign income. Australian dividend withholding tax is not payable by non-resident shareholders on the unfranked portion of the dividend sourced from conduit foreign income.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign accounting standards

Not applicable.

9. Audit

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

Clive Rabie

Director, Group CEO
12 August 2014

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