

Appointment of Directors and Company Secretary

The Chairman of Dick Smith Holdings Limited, Mr Phil Cave AM, today announced the appointments of two new Directors to the Board. Mr Robert (Rob) Murray joins as an Independent Non-Executive Director and Mr Michael Potts as an Executive Director with both appointments effective immediately.

In announcing the appointments, Mr Cave said, "We are delighted to welcome executives of the calibre of Rob and Michael onto the Dick Smith Board. Both bring complementary skills and experience to the existing Board composition with extensive business, financial and retail backgrounds."

"Rob has considerable experience and in-depth retail and consumer knowledge, including 8 years as the Chief Executive Officer of Lion. In addition to his general management experience, Rob brings considerable marketing and consumer insights and an international aspect to the Board," said Mr Cave.

Mr Murray's most recent executive position was as CEO of Lion Nathan from October 2004 and of Lion, on its formation in October 2009 to 2012. He was CEO for Nestle's Oceania Region from 2000 to 2004, a Director of Lion Nathan from 2002 and a sales and marketing executive with Spillers Foods (UK) and Procter & Gamble (UK). He is a Non-Executive Director of ASX-listed Super Retail Group, and unlisted Lion Pty Ltd, Linfox Logistics Pty Ltd and the Kirin International Advisory Board.

Mr Potts has been appointed to the Board as an Executive Director. Continuing his role as Chief Financial Officer for Dick Smith, Mr Potts has over 20 years of experience in senior finance roles with major retail companies. Mr Potts has a Bachelor of Commerce, majoring in accounting with a sub major in law from the University of Western Sydney and is a member of Certified Practicing Accountants Australia.

"Since joining Dick Smith in September 2013 as the Chief Financial Officer, Michael's been instrumental in guiding the Company during the IPO and in ensuring our Prospectus forecasts are achieved," said Mr Cave.

"Michael's extensive financial experience in the retail industry has been and will continue to be invaluable as Dick Smith continues to grow. We look forward to Michael's ongoing contribution at the Board level", said Mr Cave.

In accordance with the Company Constitution, both Mr Murray and Mr Potts will offer themselves for election to the Board by shareholders at the Dick Smith Annual General meeting, to be held in October 2014.

With Mr Potts' elevation to the Board, he will retire as Company Secretary. Mr David Cooke has been appointed as Company Secretary with immediate effect.

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For further information please contact:

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