

View 'Asset Acquisitions and Disposals' Announcement - SG140813OTHR4AG1

Issuer & Securities

Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

Name	ISIN	Stock Code
SINGTEL	SG1T75931496	Z74

Stapled Security

No

Announcement Details

Announcement Sub Title

Acquisition of shares and increase in issued share capital of subsidiaries

Announcement Reference

SG140813OTHR4AG1

Submitted By (Co./ Ind. Name)

Lim Li Ching

Designation

Assistant Company Secretary

Contact Details

68382122

Effective Date and Time of the event**Price Sensitivity**

No

Description (Please provide a detailed description of the event in the box below)

Acquisition of shares in SingTel Global India Private Limited and increase in issued share capital of SingTel Australia Holding Pte Ltd

Attachments

For Public Dissemination

602-sgx.pdf

Update Info

Created By

SingTel Secretariat (SingTelSec)

Created Date

13/08/2014 05:36:46 PM GMT+08:00

Last Updated By

Admin Administrator (Admin)

Last Update Date

13/08/2014 05:36:48 PM GMT+08:00

Note: *** This is a computer generated for your internal information only. The information contained herein is not guaranteed as to its accuracy or completeness. No rights can be conferred from this. ***

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

ACQUISITION OF SHARES IN
SINGTEL GLOBAL INDIA PRIVATE LIMITED
AND INCREASE IN ISSUED SHARE CAPITAL
OF SINGTEL AUSTRALIA HOLDING PTE LTD

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly-owned subsidiary, SingTel Australia Holding Pte Ltd ("STAH") has entered into an agreement to acquire 2,984,800 shares in the capital of SingTel Global India Private Limited ("SGIPL") for an aggregate cash consideration of INR 121,992,915 (approximately S\$2.56 million) (the "Acquisition").

As a result of the Acquisition, STAH's total shareholding in SGIPL has increased from 74% to 100%. The purchase consideration was arrived on a willing-seller, willing-buyer basis, taking into account, among other things, the business prospects of SGIPL as well as the valuation basis prescribed by the Reserve Bank of India.

As at 31 March 2014, the audited net asset value per share of SGIPL was INR117,792,498 (approximately S\$2.48 million).

The principal activity of SGIPL is the provision of telecommunications services in India.

SingTel wishes to further announce that, in connection with the Acquisition, STAH has increased its share capital from S\$2 to S\$2,610,002 via the allotment and issue of 2,610,000 ordinary shares at S\$1 per share to SingTel.

Issued by Singapore Telecommunications Limited on 13 August 2014.