

ASX Announcement

G8 Education Limited
(ASX:GEM)



G8 Education^{ltd}

14 August 2014

Loan Repayment

G8 Education Limited (ASX: GEM) is pleased to announce that all loans previously provided to parties nominated by three senior executives of the Company have now been repaid in full.

As set out in the Annual Report for the year ended 31 December 2013, page 78, there were three loans made to third parties nominated by Chris Scott, Chris Sacre and Jae Fraser that had an aggregate balance at 31 December 2013 of \$1,865,034. Each of the three loans was scheduled to expire in April 2015 with interest being charged at the rate of 6% p.a.

As the loans have now been repaid in full, the legal and beneficial owners of the shares are not restricted in relation to trading of those shares.

The table below sets out the details:

Legal and beneficial owner of shares and borrower from G8 Education Limited	No of Shares issued within one month of Shareholder Approval	Balance of Loan to G8 Education Limited as at 31 December 2013	Balance of Loan as at 14 August 2014
Juwarseh Scott ¹	2,000,000	\$342,349	Nil
CPSJLS Pty Ltd ²	1,285,714	\$913,611	Nil
Edge Childcare Management Pty Ltd ³	857,143	\$609,074	Nil

¹ Person nominated by Chris Scott to subscribe for shares in GEM and borrow \$700,000 from G8 Education Limited in 2010.

² Entity nominated by Chris Sacre to subscribe for shares in GEM and borrow \$900,000 from G8 Education Limited in 2012.

³ Entity nominated by Jae Fraser to subscribe for shares in GEM and borrow \$600,000 from G8 Education Limited in 2012.

ENDS

Jenny Hutson
Chairperson