

14 August 2014

ASX Announcement

Baruun Noyon Uul Mine First Coal Sales Contract

Further to the announcement on 30 July 2014, Guildford Coal Limited (the “**Company**”, “**Guildford**”) (ASX: GUF) is pleased to announce that the Baruun Noyon Uul (**BNU**) mine first coal sales contract has been executed.

This contract represents the first shipment of 8,000t of coal from the Terra Energy managed BNU mine to be sent for supply chain and coal wash testing. Once washed, the coal will then be delivered to the Company’s preferred end users in China, who will provide further feedback on the BNU mine product. The first trucks are scheduled to leave the BNU mine on 25 August and washing will commence thereafter. Further deliveries of coal are also anticipated of approximately 12,000t.

Guildford Group Managing Director Peter Kane said trucking of the first batch of coal from the BNU mine is a significant milestone. “The Board of Guildford would like to thank all of the project stakeholders for their patience and support leading up to first sale. The Board is excited about the further development of the BNU mine and exploring the Company’s other mining licenses in the region.”

For further information please contact Peter Kane, Group Managing Director on +61 7 3005 1533.



Peter Kane
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