

## ITL ANNOUNCES FULL YEAR 2013/14 RESULTS

ITL is pleased to announce its consolidated full year results as follows:

- Profit after tax of \$2.02m (prior year \$2.46m);
- ITL declares a final fully franked dividend of 0.5cps, which results in a full year dividend of 1.0 cps (prior year 1.25cps);
- Earnings per share of 2.41 cents (prior year 2.54 cents);
- Revenue was \$25.9m (2013: \$24.9m);
- Profit before tax of \$2.08m (prior year \$2.45m);
- EBITDA was \$3.2m (prior year \$3.5m);
- Positive operating cash flow of \$3.3m (prior year \$4.6m);
- Satisfactory gearing (26%) with net debt of \$3.6m at 30/6/14.

These profit results are slightly above those forecast in ITL's Market Update on 24 June 2014 due largely to a stronger revenue outcome for the month of June.

Further commentary is contained in the attached Review and Results of Operations.

The final fully franked dividend of 0.5 cents per share declared in respect of the financial year ended 30 June 2014 has a Record Date of 26 August 2014 and Payment Date of 2 September 2014. The Dividend Reinvestment Plan will not apply for this dividend.

2013/14 was a year of consolidation and investment in major capacity expansion for the future. Despite short term performance being below the prior year, the Group is well positioned to improve future returns to shareholders.



Bill Mobbs  
Executive Chairman

**ITL Limited** ABN 16 088 212 088  
**Unit 1, 63 Wells Road**  
**Chelsea Heights, Victoria, 3196**

ITL is a diversified healthcare company, specialising in innovative medical devices and procedure packs for global healthcare markets. ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, and Asia.

ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised medical procedure packs to over 200 hospitals across Australia.

### Australian Securities Exchange

Code: ITD

### Ordinary Shares

82,566,221

### Board of Directors

Bill Mobbs	Executive Chairman
Sanjay Sehgal	Non-executive Director
Andrew Turnbull	Non-executive Director

Trevor Doolan	Company Secretary
David Holden	Chief Financial Officer

### ITL Contact

Trevor Doolan	Company Secretary
Phone:	+61 3 8773 3050
Email:	<a href="mailto:info@itl-limited.com">info@itl-limited.com</a>

**[www.itl-limited.com](http://www.itl-limited.com)**