

15 August 2014

The Manager
 ASX Markets Announcements
 Australian Securities Exchange
 Exchange Centre
 Level 4, 20 Bridge Street
 Sydney NSW 2000

Via Electronic Lodgement

Monthly Net Tangible Assets Per Share

July 2014

Date	Unaudited NTA per share after tax
31 July 2014	22.7 cents*
30 June 2014	23.1 cents*

* Based on 158,693,510 shares on issue.

As at 31 July 2014, the value of the Company's investments by asset class was as follows:

	July 2014		June 2014	
	\$ million	% of total	\$ million	% of total
Net Cash [#]	13.6	38%	13.8	38%
Infrastructure	7.0	19%	7.0	19%
Listed Equity ⁺	5.4	15%	6.3	17%
Private Equity	5.3	15%	5.2	14%
Property	2.5	7%	2.5	7%
Lending ⁺	2.2	6%	1.8	5%
	36.1	100%	36.6	100%

[#] Net of short-term creditor payment obligations.

⁺ reclass \$0.3m from Listed Equity

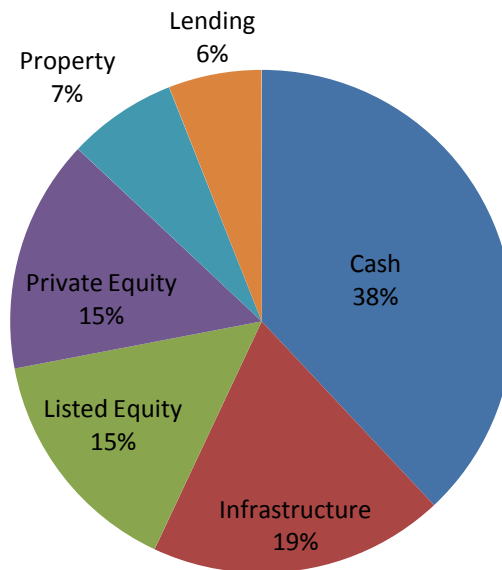
Currency Exposure

The approximate breakdown of the Company's foreign currency assets and liabilities is as follows:

	Assets	Liabilities	Net
US Dollars	5.0m	-	5.0m
Euros	4.8m	-	4.8m

This net foreign currency asset position means that the Company incurs translation losses when the Australian Dollar appreciates in value against the US Dollar and Euro.

Investments By Asset Class



Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of property, aviation, lending, shipping and infrastructure.

For further information, please contact:

Adrian Martin

Chief Financial Officer

Tel: +61 2 9321 9000

Email: amartin@keybridge.com.au

www.keybridge.com.au