



ASX/MEDIA RELEASE

Dated: 15 August 2014

Potential joint takeover bid for Robust Resources by Stanhill Capital Partners and Droxford International

Robust notes the announcement released today by Stanhill Capital Partners Holdings Limited and its affiliates (**Stanhill**) and Droxford International Limited (**Droxford**) (together the **Bidders**) that it has made an application to ASIC which, if approved, would lead to it making an off-market takeover offer at 49 cents per share. Such an offer represents an improvement of 56% over the current proposal from Stanhill, and is a premium of 123% to Robust's price prior to the original Stanhill announcement.

In the absence of a higher offer, and conditional upon an independent expert recommending (and continuing to recommend) that the offer is fair and reasonable, Robust intends to recommend that shareholders accept this new offer once it is capable of acceptance. Robust's formal recommendation, including supporting reasons, will be provided to shareholders in due course in a Target's Statement.

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ENDS

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