



# ASX ANNOUNCEMENT

15 August 2014

## Acquisition of industrial site

Payce Consolidated Limited ("**Payce**") has, via a subsidiary special purpose company, exchanged contracts to acquire a 14 hectare industrial site in the western suburbs of Sydney for a consideration of \$95 million.

Payce has paid a 10% deposit with completion to occur on deferred settlement terms.

Payce will continue to update the market as the transaction progresses.

ENDS

Brian Bailison  
Company Secretary