



Hot Rock Limited

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ASX Announcement

15 August 2014

Non-Renounceable Entitlement Offer

- **Hot Rock Limited (HRL) non-renounceable entitlement offer to existing shareholders:**
 - **One new fully paid ordinary shares for every four held**
 - **Issue price of \$0.006 per new share**
 - **To raise up to \$0.52m before costs of the offer (if fully subscribed)**
- **The Offer will be available to all eligible HRL shareholders who hold shares as at 7:00pm (AEST) on the record date of 22 August 2014**
- **A Prospectus, along with an Entitlement and Acceptance Form, will be dispatched to eligible HRL shareholders on 27 August 2014.**

Hot Rock Ltd (ASX:HRL) (**Company**) announces a non-renounceable entitlement offer to eligible shareholders, on the basis of 1 new fully paid ordinary share (**New Shares**) for every 4 shares held, at an issue price of \$0.006 per New Share, to raise approximately \$0.52 million before costs (**Offer**). The Offer will be available to all eligible shareholders who hold shares as at 7:00pm (AEST) on the record date of 22 August 2014. Following quotation, the New Shares will rank equally in all respects from the date of allotment with existing quoted shares on issue.

The Offer, which is not underwritten, is being undertaken pursuant to a prospectus issued under section 713 of the Corporations Act (**Prospectus**), which will be lodged with ASIC and ASX on 18 August 2014. Full details of the Offer will be set out in the Prospectus. It will be available on the ASX website and also on the Company's website, www.hotrockltd.com. The Prospectus, along with an Entitlement and Acceptance Form, will be dispatched to eligible shareholders on 27 August 2014. Potential investors should consider the Prospectus in full in deciding whether to acquire the securities offered. Anyone who wants to acquire the securities offered will need to follow the instructions on the Entitlement and Acceptance Form that will accompany the Prospectus.

The Company has determined that only those shareholders with registered addresses in Australia or New Zealand will be eligible to participate in the Offer.

The funds raised under the Offer (after payment of costs) will be used to continue to develop the Company's business as identified in Section 1.3 of the Prospectus. More particularly, funds raised under the Offer along with existing cash have been earmarked for exploration, business development, expansion of environmental activities and working capital purposes.



A proposed timetable for the Offer is set out below:

Announcement of the Offer	15 August 2014
Prospectus lodged with ASIC and ASX	18 August 2014
Notice sent to Eligible Shareholders with information on the Offer	19 August 2014
Shares commence trading on an "ex" basis ("ex" date)	20 August 2014
Record Date to determine Entitlements under the Offer	22 August 2014 (7:00pm AEST)
Prospectus and Entitlement and Acceptance Forms dispatched to Eligible Shareholders	27 August 2014
Opening Date of Offer	27 August 2014 (9:00am AEST)
Closing Date of Offer	5 September 2014 (5:00pm AEST)
New Shares quoted on a deferred settlement basis	8 September 2014
Expected date of issue of New Shares applied for under the Offer and any Shortfall	12 September 2014
Deferred settlement trading ends	12 September 2014
Expected date of dispatch of transaction confirmation statements	15 September 2014
Expected date for commencement of normal trading of New Shares issued under the Offer on the ASX	15 September 2014

These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including to extend the Closing Date of the Offer, to close the Offer early, to accept late acceptances either generally or in particular cases, or to withdraw or reduce the size of the Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares.

Further information

The Company anticipates that up to 86,666,667 New Shares will be issued under the Offer. The New Shares will be issued for \$0.006 each. Upon completion of the Offer, the issued capital of the Company will comprise approximately 432,094,434 shares.

Entitlements to New Shares pursuant to the Offer are non-renounceable and accordingly will not be traded on the ASX. Following quotation, the New Shares will rank equally in all respects from the date of allotment with existing quoted shares on issue. Fractional entitlements under the Offer will be rounded up to the nearest whole number.

Trading in the New Shares on the ASX is expected to commence on or about 15 September 2014. An Appendix 3B applying for quotation of the New Shares will be lodged with ASX. The Company encourages all eligible shareholders to participate in the Offer.

For further information, please contact Mark Elliott, Chairman on 0409 998 840 or by email at mark.elliott@hotrockltd.com.

Mark Elliott
Chairman
Hot Rock Ltd