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18 August 2014

Company Secretary Australand Property Group 1 Homebush Bay Drive Building C, Level 3 Rhodes

By fax

Market Announcements Office ASX Limited Level 4 20 Bridge Street Sydney NSW 2000

Electronic Lodgement

Dear Sir/Madam

Notification pursuant to section 671B of the Corporations Act

We act for Frasers Amethyst Pte. Ltd. (FCL Bidder) and Frasers Centrepoint Limited.

We refer to the off-market takeover bid by FCL Bidder to acquire all of the securities in Australand Property Group (the *Offer*) on the terms set out in the Bidder's Statement dated 1 July 2014.

We attach an ASIC Form 604 (Notice of change of interests of substantial holder) in relation to a change in relevant interests held by FCL Bidder as a result of acceptances of the Offer.

Yours faithfully

Tom Story

Partner

Allens

Tom.Story@allens.com.au

Avun Maurel

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Attach

Our Ref TGSB:SWIS:120451825 swis A0130334607v1 120451825 18.8.2014

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

AUSTRALAND PROPERTY GROUP

ACN/ARSN

Comprising Australand Holdings Limited (ABN 12 008 443 696), Australand Property Limited (ABN 90 105 462 137) as Responsible Entity of Australand Property Trust (ARSN 106 680 424) and Australand Investments Limited

(ABN 12 086 673 092) as Responsible Entity of Australand Property Trust No.4 (ARSN 108 254 413) and Australand

Property Trust No.5 (ARSN 108 254 771)

1. Details of substantial holder (1)

Name

Frasers Amethyst Pte. Ltd. (FCL Bidder), the entities referred to in Part A of Annexure A (and their related bodies corporate) and the individuals referred to in Part B of Annexure A (together, the Frasers Related Entities)

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the

substantial holder on

14 to 15 August 2014

The previous notice was given to the company on

14 August 2014

The previous notice was dated

14 August 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	a .	Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled Securities	359,491,038	61.79%	485,344,249	83.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14 to 15 August 2014	Frasers Related Entities	from acceptances of FCL	of the Offer)	125,853,211 Stapled Securities	125,853,211

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Frasers Related	Australand securityholders who have accepted the Offer.	Frasers Diamond Pty Ltd (or its custodian), subject to the terms of the Offer	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth) as a result of acceptances of the Offer. The securities which are the subject of the Offer have not yet been transferred to the name of Frasers Diamond Pty Ltd (or its custodian).	485,344,249 Stapled Securities	485,344,249

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and applicable)	ACN/ARSN	(if	Nature of association
N	Not applicable			Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Frasers Amethyst Pte Ltd	438 Alexandra Road #21-00 Alexandra Point Singapore 119958

Signature

print name Mr Jerry Yang Chiang Lee

Director capacity Frasers

Frasers Amethyst Pte.

Ltd.

sign here

Date

18/8/2014

Annexure A

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder by Frasers Amethyst Pte. Ltd. and others.

Name: Mr Jerry Yang Chiang Lee Capacity: Director of Frasers Amethyst Pte. Ltd. Date: 18 August 2014

Part A

Entity	Address
Frasers Centrepoint Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
TCC Assets Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
InterBev Investment Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
International Beverage Holdings Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
Thai Beverage Public Company Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958

Part B

Individual	Address
Mr Charoen Sirivadhanabhakdi	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
Khunying Wanna Sirivadhanabhakdi	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958