page 1 15 July 2001

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Ambassador Oil and Gas Limited (AQO) 152 595 429		
ACN/ARSN			
1. Details of substantial holder(1)			
Name	Brahman Pure Alpha Pte Ltd		
ACN/ARSN (if applicable)	NA		
The holder ceased to be a substantial holder on	13/08/2014		
The previous notice was given to the companyon	04/08/2014		
The previous notice was dated	04/08/2014		
2. Changes in relevant interests			

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the companyor scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration givenin relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the companyors cheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brahman Pure Alpha Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892

Signature				
print name	AshleyFeuerheerdt	capacity		Director
sian here		Date 14	/ 08	/ 2014

page 2 15 July 2001

DIRECTIONS

- (f) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equitytrust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001,
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating dearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from who man relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice,

This is annexure A of 2 pages referred to in form 605: Notice of ceasing to be a substantial holder

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
	Brahman Pure Alpha Pte				
4-Aug	Ltd	Buy	123,351.59	348,845 Ordinary Shares	348,845.00
	Brahman Pure Alpha Pte				
6-Aug	Ltd	Buy	5,082.89	14,733 Ordinary Shares	14,733.00
	Brahman Pure Alpha Pte				
7-Aug	Ltd	Buy	690.00	2,000 Ordinary Shares	2,000.00
	Brahman Pure Alpha Pte				
7-Aug	Ltd	Sell	86,250.00	-250,000 Ordinary Shares	(250,000.00)
	Brahman Pure Alpha Pte				
11-Aug	Ltd	Buy	108,500.00	310,000 Ordinary Shares	310,000.00
	Brahman Pure Alpha Pte				
12-Aug	Ltd	Buy	185,951.50	531,290 Ordinary Shares	531,290.00
	Brahman Pure Alpha Pte				
6-Aug	Ltd	Buy	113,750.00	325,000 Ordinary Shares	325,000.00
	Brahman Pure Alpha Pte				
6-Aug	Ltd	Sell	265,650.00	-770,000 Ordinary Shares	(770,000.00)
	Brahman Pure Alpha Pte				
13-Aug	Ltd	Buy	762,147.25	-1,056,470 Ordinary Shares	(1,056,470.00)
	Brahman Pure Alpha Pte				
13-Aug	Ltd	Sell	182,034.11	-541,124 Ordinary Shares	(541,124.00)