

18 August 2014



Company Announcements Platform
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

UPDATE – WINDING UP PROPOSAL

Over the past 15 months the board of Century Australia Investments Limited (**Century**) has made numerous announcements in relation to a capital management proposal which was to be brought forward at the next annual meeting. The purpose of such a proposal was to ensure shareholders had the opportunity to liquidate their holding in Century at close to net tangible asset backing per share (**NTA**).

After canvassing alternatives informally with shareholders and considering the likely costs of unsuccessfully seeking shareholder approval for a wind up, the board does not consider it in the best interests of shareholders at present to pursue the winding up alternative. The board is continuing to actively consider other capital management alternatives including implementing a share buyback with the objective of providing liquidity to shareholders at close to NTA.

Peter Roberts
Company Secretary



Century Australia Investments Limited ABN 11 107 772 761
Level 3, 99 Bathurst Street, Sydney NSW 2000 Australia
Telephone 61 2 8262 2800 Fax 61 2 9221 1194 www.centuryaustralia.com.au