



TRIUMPH TIN LIMITED

ASX Release

19 August 2014

TRIUMPH TIN LIMITED

Level 1, 330 Churchill
Avenue
SUBIACO WA 6008
Australia

Tel: +61 8 9200 1847
Fax: +61 8 9200 4469

Directors / Officers:

Brian McMaster
Luis Azevedo
Matthew Wood
Mark Reilly
Jonathan Hart (Company
Secretary)

ASX Code: TRI

Shares on Issue: 214.18M

Shareholder Update

Triumph Tin Limited (**TRI** or **the Company**) is pleased to provide shareholders with an update on the Board's ongoing review of the Company's strategic direction as flagged in the June 2014 Quarterly Report.

As shareholders are aware, in August 2013, the Company completed a merger with Lotus Mining Limited an unlisted company focussed on identifying opportunities in Myanmar. It was considered at that time that the change in political circumstances and the "opening up" of Myanmar would represent an inviting environment for investment activities. During the ensuing months, the Company worked actively with the contacts it acquired through the Lotus merger to identify suitable prospects.

During the same period, the Company also continued to review prospects in other jurisdictions, notably Brazil.

Whilst the Company maintains that the geological aspects of the exploration potential of Myanmar are exciting, the Company has concluded that the business case of moving forward in Myanmar, at this time, is not as compelling as the business case available in other jurisdictions.

Accordingly, the Company has elected not to continue pursuing opportunities in Myanmar. Given, the existing asset portfolio and the experiences of the Board, the Company has undertaken to focus its ongoing activities in Brazil, a country which the Company considers offers a wealth of exploration potential and an established and sophisticated corporate and investment environment.

BRIAN McMASTER
EXECUTIVE CHAIRMAN