



ASX ANNOUNCEMENT

ASX Code: HBSHA

Date: 19 August 2014

Heritage Notes Redemption Update

Heritage Bank Limited (**Heritage**) advises that it has received approval from the Australian Prudential Regulation Authority to redeem all of the outstanding Heritage Notes.

As announced on 14 May 2014, Heritage now intends to proceed with the early redemption on the step up date of 27 October 2014, in accordance with clause 4.5 of the Heritage Notes Terms contained in the Prospectus.

Formal notice of redemption and additional information will be provided to the holders of Heritage Notes around the end of August in accordance with the notice periods specified in the Heritage Notes Terms.

This announcement applies to Heritage Notes, not to the Heritage Bank Retail Bonds (HSBHB).

For more information please contact:

Andrew Fox
Manager, Corporate Communications
(07) 4694 9439