

Fax

То	Company Announcements Office
Company	Australian Stock Exchange Ltd
Fax	1300 135 638
From	Jessica Cirillo
Date	19/08/2014
Pages	5
Subject	ASIC Form 604 – Sydney Airport

Dear Sir/Madam,

I attach the notice regarding our change in interest, signed by our Company Secretary. Please note that the securities are held by National Nominees Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

Jessica Cirillo

Investment Accountant

UniSuper Limited Adelalde Office Level 10, 80 King William Street Adelaide SA 5000

Telephone 08 8125 2530 Facsimile 08 8125 2531

Head Office

Level 35, 385 Bourke Street Melbourne Victoria 3000

Telephone 03 9910 6100 Fax 03 9910 6141 enquiry@unisuper.com.au www.unisuper.com.au

Administrator

UniSuper Management Pty Ltd ABN 91 006 961 799 Australian Financial Services Licence No. 235907

Trustee UniSuper Limited ABN 54 006 027 121

Fund ABN 91 385 943 850

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Sydney Airpo	prt		
ACN/ARSN				
1. Details of substantial holder	r(1)			
Name	National Non	ninees as Custodian for UniSuper Lt	ċ₫	
ACN/ARSN (If applicable)	004 278 899			
There was a change in the interests substantial holder on	of the	<u>15/08 /14</u>		
The previous notice was given to the	e company on	18 /02 /14		
The previous notice was dated		18 / 02 / 14		
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2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	-	Present notice	· -
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled securities	246,168,924	11.22%	279,375,041	12.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Appendix A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
	Refer Appendix B				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
NÁ	NA

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Ltd	Level 35, 385 Bourke Street Melbourne VIC 3000
National Nominees Ltd	500 Bourke Street, Melbourne VIC 3000

Signature Jane Panton Company Secretary capacity Company Secretary sign here date 19 1 8 1/4

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity (rust), the pames could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 6718(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant Interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any end all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

99,206,117	93,206,117	TOTAL				
00.686,099,8	8,660,983	97,978,111 Fully paid stapled securities	97,978,111	On-market Purchase	15/08/2014 UniSuper Management Ltd	
508,567.00	308,367	1,531,986 Fully peld scapled securities	1,331,986	On-market Purchase	ST AUST EQ	П
5,098,927.00	5,098,927	22,108,951 Fully paid stapled securities	22,108,951	On-market Purchase	15/08/2014 UniSuper Management Ltd	ī
224,705.00	224,705	974,922 Fully paid stapled securities	974,522	On-market Purchase	15/08/2014 UniSuper Management Ltd	Г
959,481,00	969,481	4,203,670. Fully paid stapled securities	4,203,671	On-market Purchase	15/08/2014 UniSuper Management Ltd	Т
81,778.00	81,778	354,593 Fully paid stapled securities	354,593	On-market Purchase	15/08/2014 Ex Blackrock Aust Equities	Г
1,839,975.00	1,839,975	7,610,502 Fully paid stapled securities	7,810,502	On-market Purchase	8/08/2014 UniSuper Management Ltd	
25,703.00	25,703	109,617 Fully paid stapled securities	109,617	On-market Purchase	ľ	г
191,856.00	191,856	560,947 Fully paid stapled securities	560,947	On-market Purchase	6/08/2014 GOLDMAN SACH AM INDUST AUST EQ	Г
2,222,011.00	2,222,011	9,567,929 Fully paid stapled securities	9,567,929	On-market Purchase	5/08/2014 UniSuper Management Ltd	Г
2,154,612.00	2,154,612	9,097,129 Fully paid stapled securities	9,097,129	On-market Purchase	1/08/2014 UniSuper Management Ltd	Т
2,250,000.00	2,250,000	9,489,652 Fully paid atapled securities	9,489,652	On-market Purchase	4/08/2014 UniSuper Management Ltd	
3,694,037.00	3,694,037	15,688,681 Fully paid stapled securities	15,688,681	On-market Purchase	31/07/2014 UniSuper Management Ltd	_
201,035.00	201,035	865,592 Fully paid stapled securities	265,592	On-market Purchase	30/07/2034 UniSuper Management Ltd	$\overline{}$
1,000,000.00	1,000,000	4,905,676 Fully paid stapled securities	4,905,676	On-market Purchase	28/07/2014 UniSuper Management Ltd	
815,603,00	815,603	3,040,714 Fully paid stapled securities	3,040,714	On-market Purchase	50/07/2014 UniSuper Management Ltd	
- 815,603.00	- 815,603	3,040,714 Fully paid stapled securities -	3,040,714	On-market Sale	30/07/2014 Australian Equities Transition	
- 815,609.00	- 815,603	5,040,714 Fully paid stapled securities -	- 3,040,714	On-market Sale	22/07/2014 Quest A P Australian Equities	
81,5,603,00	815,603	3,040,714 Fully paid stapled securities	3,040,714	On-market Purchase	22/07/2014 Australian Equities Transition	_
169,661.00	169,661	721,654 Fully paid stapled securities	721,654	On-market Purchase	16/06/2014 UniSuper Management Ltd	
200,668.00	200,668	853,965 Fully paid stapled securities	853,965	On-market Purchase	19/06/2014 UnlSuper Management Ltd	_
· 1,854,318.00	1,854,318	B,139,314 Fully paid stapled securities	- B,139,314	On-market Sale	13/06/2014 UniSuper Management Ltd	_
1,854,318.00	1,854,918	8,199,914 Fully paid stapled securities	8,139,314	On-market Purchase	13/06/2014 UniSuper Management Ltd	
197,827.00	197,827	666,916 Fully paid stapled securities	866,916	On-market Purchase	6/06/2014 UniSuper Management Ltd	_
939,254,00	939,254	4,122,943 Fully paid stapled securities	4,122,943	On-market Purchase	5/06/2014 UniSuper Management Ltd	
107,950.00	107,950	476,292 Fully paid stapled securities	476,232	On-market Purchase	5/05/2014 UniSuper Management Ltd	
609,287.00	609,267	2,673,425 Fully paid stapled securities	2,673,425	On-market Purchase	4/05/2014 UniSuper Management Ltd	_
- 8,707,00	· 8,707	38,252 Fully paid stapled securities	- 38,252	On-market Sale	14/05/2014 Blackrock Passive SRI AS	_
8,707.00	8,707	38,929 Fully paid stapled securities	38,329	On-market Purchase	19/05/2014 Blackrock Passive SRI AS	
649,418,00	649,418	2,590,763 Fully paid stapled securities	2,590,762	On-market Purchase	1/09/2014 UniSuper Management Ltd	
1,468,582.00	1,468,582	5,808,656 Fully paid stapled securities	5,808,556	On-market Purchase	1/03/2014 UniSuper Management Ltd	
Persons votes affected	Number of securities	Septimose jo seed.	Consideration given in relation to change	Nature of Change	Date of Change Persons whose relevant Interest changed Nature of Change	
					AMENULA	

Opening number of units Closing number of units

246,168,924 279,375,041

APPENDIX C	Registered (folder of securities	Person antibled to be	- Nature of relevant interest:	Ceix of secur(lisx	Sumbs; of securities	Person's Votes 7
Ex Blackrook Aust Equilles	National Nominees Ltd	UniSuper Limited	Power to control voting & disposal of securities	Fully paid stepfed securities	3,165,192	3,165,192
GOLDMAN SACH AM INDUST AUST EQ	National Nomineez Ltd	UniSuper Limited	Power to control voting & disposal of securities.	fully paid stepled securities	4,58 8,75 0	4,988,760
Quest A F Australian Equilles	National Nominees Ltd		Power to control voting 6 disposal of securities	Fully paid stapled securities	4,811,953	4,811, 9 53
UniSuper Management Ltd	National Nominees Ltd		Power to control voting & disposel of securities	Fully paid stapled securities	266,409,196	256,405,198
				TOTAL	279,275,041	179,975,041