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19 August 2014

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT - JB Hi-Fi Ltd (JBH) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the JBH Macquarie Self Funding Instalment Warrants (ASX code: JBHSMB), announces the record date for entitlements to the \$0.2900 distribution for the JBH Macquarie Self Funding Instalment Warrant is 22 August 2014, coinciding with the record date for the JBH ordinary share dividend.

The JBH Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 20 August 2014. Again, this coincides with the ex-dividend date for the JBH ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
JBHSMB	\$7.1233	\$6.8333

The new Loan Amount will be effective from the ex-distribution date of 20 August 2014.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**