

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Nuplex Industries Limited
ABN	ARBN 089 187 664

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emery Stephen Severin
Date of last notice	13 November 2013
Date of this notice	20 August 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	
No. of securities held after change	
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment contract dated 1 February 2010 between the Director and the entity. A summary of key terms of the employment contract is set out in a market announcement made on 4 February 2010.
Nature of interest	<p>Under the terms of the Director's employment contract, the Director has the right to participate in the entity's Long Term Incentive Plan (LTIP) in accordance with the LTIP rules. Incentives issued under the LTIP may be in the form of cash or securities. To the extent that securities are to be issued to the Director under the LTIP, the issue will be subject to shareholder approval in accordance with the Listing Rules.</p> <p>In connection with the LTIP, on 6 November 2013, the entity's shareholders approved the grant of up to 2,000,000 performance rights to the Director under the entity's FY2014-FY2016 Performance Rights Plan (Plan). A summary of the terms of the Plan is set out in the notice of annual general meeting of the entity dated 14 October 2013 and announced to the market on that date.</p>
Name of registered holder (if issued securities)	n/a
Date of change	19 August 2014
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	<ul style="list-style-type: none"> • 1,800,000 performance rights granted under the entity's FY2011-FY2013 Performance Rights Plan. • 608,780 FY2014-FY2016 Performance Rights Plan. <p>Upon vesting (following a three-year measurement period), a performance right entitles the Director to receive one restricted ordinary shares in the entity. The number of performance rights that will vest is determined by the satisfaction of performance measures determined by the Board under the Plan.</p>
Interest acquired	521,223 performance rights granted under the FY2014-FY2016 Performance Rights Plan.
Interest disposed	526,316 performance rights granted under the entity's FY2011-FY2013 Performance Rights Plan have lapsed.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Granted for nil cash pursuant to the employment contract. In accordance with the entity's accounting policies, the fair value of the performance rights will be recognised as an employee expense with a corresponding increase in equity</p>
<p>Interest after change</p>	<ul style="list-style-type: none"> • 1,273,684 performance rights granted under the FY2011-FY2013 Plan. • 1,130,003 performance rights granted under the FY2014-FY2016 Plan..

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No.</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>n/a</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>n/a</p>

+ See chapter 19 for defined terms.