

20 August 2014

ASX ANNOUNCEMENT

ZIMPLATS HOLDINGS LIMITED ("Zimplats" or "the Company")

PRECAUTIONARY CLOSURE OF BIMHA MINE

Further to the announcement by Zimplats on 18 July 2014 regarding the underground collapse at a section of the Bimha Mine, Zimplats wishes to inform shareholders and other stakeholders that a decision has now been made to cease all mining operations at the Bimha Mine with immediate effect in order to safeguard the safety of underground personnel and equipment.

In July 2014, a collapse within a section of the underground working area of the Bimha Mine was triggered by the accelerated deterioration of ground conditions associated with a major fault, the Mutambara Shear, which transgresses through the mining area. Over recent weeks, ground conditions have continued to deteriorate and, as a consequence, it has been decided to withdraw employees in high-risk areas with immediate effect and to implement orderly closure procedures across the rest of the mine.

A team of Company and independent advisors has been appointed to conduct detailed investigations to re-engineer and/or arrest the current mine stability concerns at the Bimha Mine.

Further announcements will be made as soon as there is any clarity on the outlook for the mine.

At this stage, there is a possibility that the Company's overall production could be adversely affected by up to 70 000 platinum ounces as a result of closing the Bimha Mine. Production from the other three mines is not expected to be affected and the ramp-up of Mupfuti Mine continues as planned. In addition two mining fleets from the Bimha Mine have already been deployed to the other mines to mitigate production losses. Zimplats produced 240 000 platinum ounces in the 2014 financial year.

For further information contact:

Alex Mhembere

Chief Executive Officer

Zimplats Holdings Limited

Tel: + 263 4 332 591

Fax: + 263 4 332 496

Email: alex.mhembere@zimplats.com