

20 August 2014

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**RE: Announcement lodged this morning**

Dear Sir,

I refer to the Company's ASX release "Platina Signs Second Scandium Agreement with Major Chinese Processor and Manufacturer" of today's date.

For the purposes of clarification, a final binding agreement is to be negotiated with Hunan Oriental Scandium Limited within three (3) months from now for the supply of 5 tonnes of scandium oxide at 99.9% purity on an annual basis for a term to be agreed but not being less than 5 years.

Yours Faithfully,



**Robert W Mosig**  
**Managing Director - CEO**  
**Platina Resources Limited**