

21 August 2014

Market Announcements Office Australian Securities Exchange 10th Floor, 20 Bridge Street Sydney NSW 2000

Implementation of scheme of arrangement

Atlantic Gold NL ABN 82 062 091 909 (ASX:ATV) (**Atlantic**) is pleased to announce that the scheme of arrangement between Atlantic and its shareholders, under which it was proposed that Atlantic Gold Corporation (formerly known as Spur Ventures Inc.) ARBN 600 024 397 (ASX:AGB) (**AGB**) acquire all of the fully paid and partly paid ordinary shares on issue in Atlantic (**Scheme**), has been implemented.

The Scheme consideration, comprising either AGB common share CHESS Depositary Interests (**CDIs**) and AGB share purchase warrant CDIs quoted on the Australian Securities Exchange (**ASX**) or AGB common shares and AGB share purchase warrants quoted on the TSX Venture Exchange (**TSXV**), was issued to eligible Atlantic shareholders earlier today. All fully paid and partly paid ordinary shares on issue in Atlantic were then transferred to AGB.

It is expected that AGB common share CDIs and AGB share purchase warrant CDIs will commence trading on ASX on a normal trading basis on Friday 22 August 2014 (Sydney time). Trading in new AGB common shares and new AGB share purchase warrants issued to Atlantic shareholders as Scheme consideration (instead of AGB common share CDIs and AGB share purchase warrant CDIs) is expected to commence on TSXV on Thursday 21 August 2014 (Toronto time).

Atlantic intends to make an application to be removed from the official list of ASX. It is anticipated that Atlantic will be delisted as at the close of trading on Tuesday 26 August 2014 (Sydney time).

Name change

Effective 12:01 am on 20 August 2014 (Vancouver time), AGB changed its name from Spur Ventures Inc. to Atlantic Gold Corporation and its new trading symbol on TSXV is AGB. The name change is expected to become effective for ASX purposes on 25 August 2014 (Sydney time).



Resignation and appointment of directors

As foreshadowed in the scheme booklet prepared by Atlantic dated 26 June 2014, Ronald Hawkes, Robert Symons and Rodney Hanson will resign as directors of Atlantic effective from tomorrow. John Morgan, Irfan Shariff and Julie Fidler will be appointed as additional directors to the board of Atlantic as nominees of AGB.

Wally Bucknell Managing Director

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