

Sydney Airport

Appendix 4D

ASX Listing Rule 4.2A.3

Interim Financial Report
for Half Year Ended 30 June 2014



Results for Announcement to the Market

	6 Months to 30 June 2014 \$m	6 Months to 30 June 2013 \$m	Movement \$m	Movement %
Revenue	568.4	537.9	30.5	5.7%
Other income	-	9.8	(9.8)	N/A
Total revenue	568.4	547.7	20.7	3.8%
Profit after income tax benefit / (expense)	52.7	13.3	39.4	N/A
Profit after income tax benefit / (expense) attributable to security holders	53.9	24.0	29.9	N/A

For the periods ended 30 June 2014 and 30 June 2013, the Results represent the periods when Sydney Airport Limited and Sydney Airport Trust 1 were identified as parents of ASX-listed Sydney Airport respectively.

Distributions

	\$m	Cents per stapled security
Final distribution for year ended 31 December 2013 - Paid (100% unfranked)	252.3	11.5
Interim distribution for period ended 30 June 2014 - Proposed (100% unfranked)	254.9	11.5

The total interim distribution by ASX-listed Sydney Airport for half year ended 30 June 2014 was \$254.9 million or 11.5 cents per stapled security. \$133.0 million or 6.0 cents and \$121.9 million or 5.5 cents was paid by SAL and SAT1 respectively on 15 August 2014. The record date for determining entitlements to the interim distribution was 30 June 2014.

Dividend Reinvestment Plan (DRP)

Under the DRP, security holders may receive additional stapled securities in substitution for some or all cash distributions in respect of their stapled securities. The last date for the receipt of an election notice for participation in the DRP was 1 July 2014. Under the DRP, security holders received additional stapled securities in substitution for some or all cash distributions in respect of their stapled securities. No discount was applied when the price was determined at which stapled securities were issued under the DRP for the current period distribution.

Additional Appendix 4D disclosures can be found in the Notes to the Interim Financial Report for Half Year Ended 30 June 2014 lodged with the ASX with this document and the Results for Half Year Ended 30 June 2014, also lodged with the ASX on 21 August 2014.

ASX-listed Sydney Airport (the Group) is comprised of Sydney Airport Limited (ABN 18 165 056 360) (SAL) and Sydney Airport Trust 1 (ARSN 099 597 921) (SAT1). The Trust Company (Sydney Airport) Limited (ABN 83 115 967 087) (AFSL 301162) (TTCSAL) is the responsible entity of SAT1.