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Monax Mining Ltd

SACOME Breakfast Presentation

*August 21 2014
Gary Ferris
Managing Director*



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Disclosures

Forward Looking Statements

"The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Competent Person Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.



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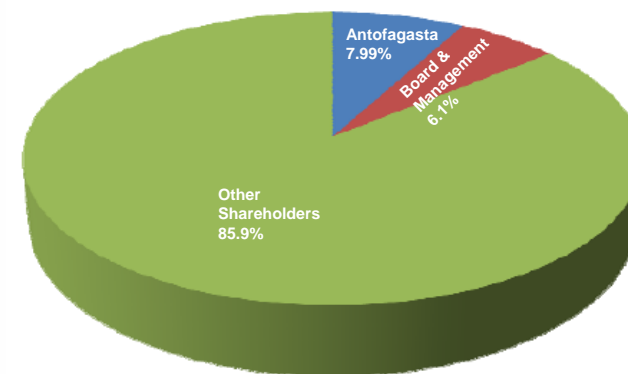
Profile

Vision: To move from explorer to producer via organic growth of current and acquired Cu-Au, Ni-Cu and Pb-Zn projects within South Australia.

Strategy: To concentrate on the identification of world-class exploration assets of IOCG, magmatic nickel-copper and lead-zinc projects, thereby attracting developmental funding through JVs with major commodity houses.

Capital Structure

Ordinary Shares on Issue	214,072,318
Listed Options	21,407,394
Share price (as at 20/08/14)	\$0.018
Market Capitalisation	\$3.85M
Cash (as at 31/07/2014)	\$2.1M
Enterprise Value	\$1.7M



Key Projects

Parndana Project

(100% Monax)

- > Significant target identified from gravity and induced polarisation surveys.
- > **Drilling commenced late July.**

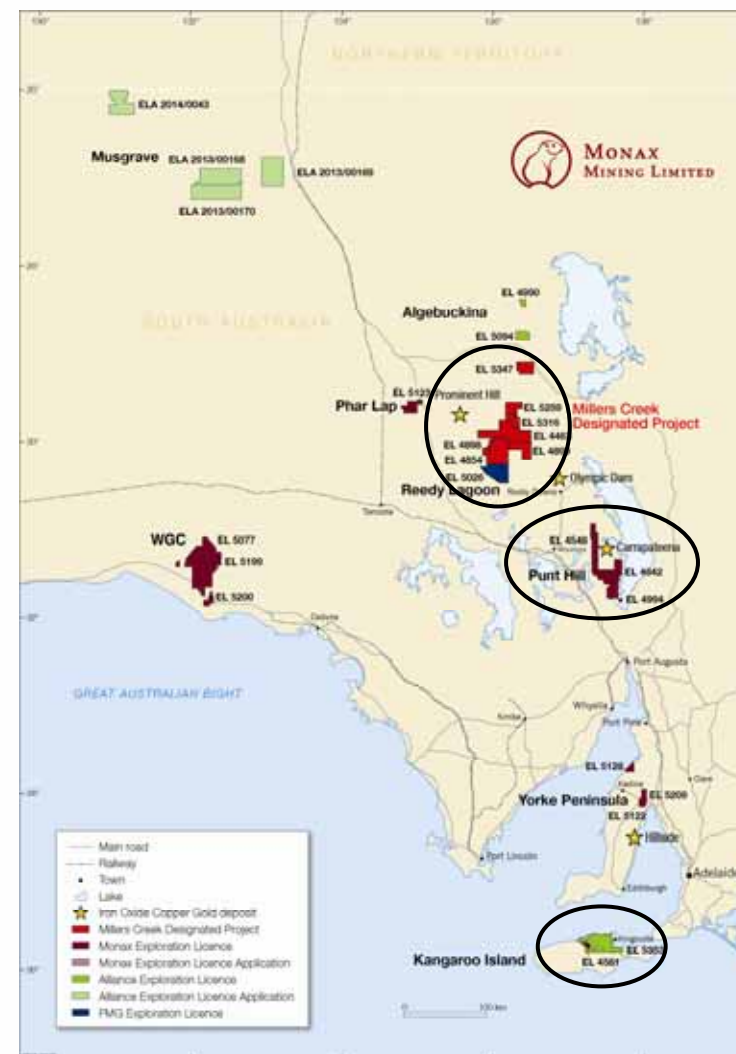
Punt Hill Project

(Monax 49%; Antofagasta 51%)

- > Detailed gravity survey completed.
- > Fully funded by Chilean major Antofagasta.
- > **Drilling planned for September.**

Millers Creek Designated Project

- > IOCG target outlined by detailed gravity and magnetic surveys.
- > Fully funded by Antofagasta.
- > **Drilling planned for September.**





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Parndana Project

Base Metals





Parndana Project – Drilling commenced late July

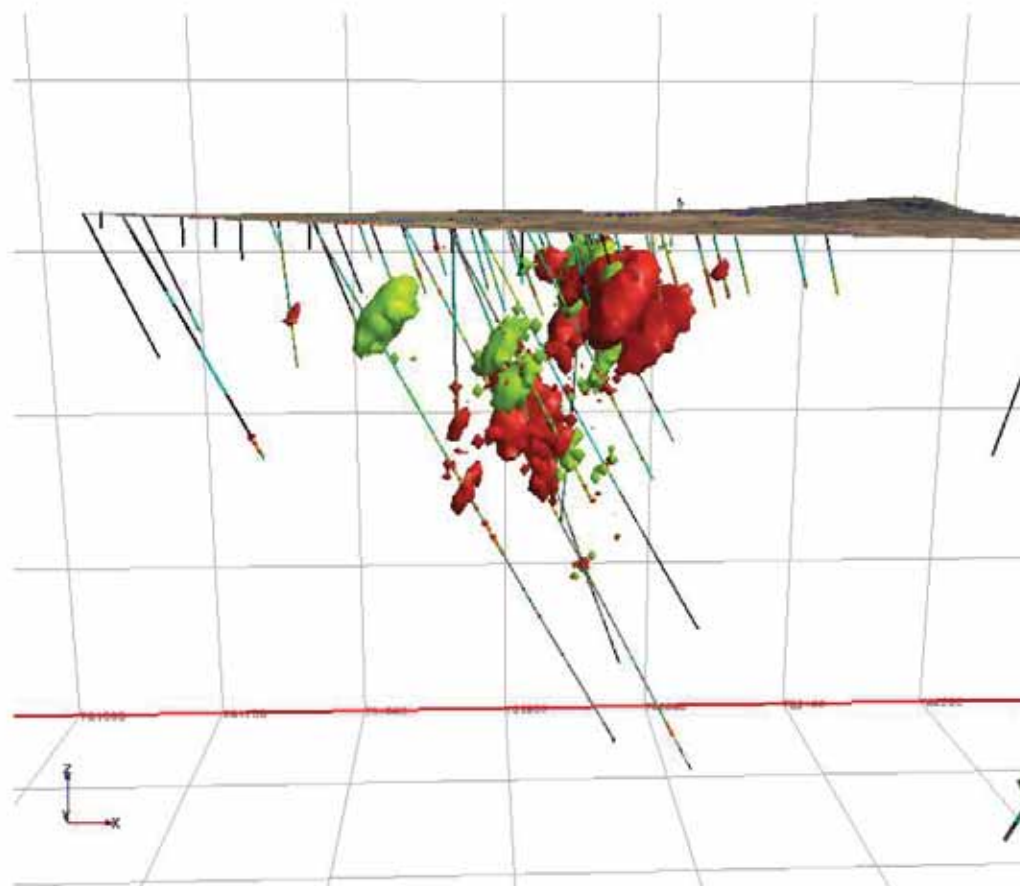
Base Metals > Bonaventura Prospect

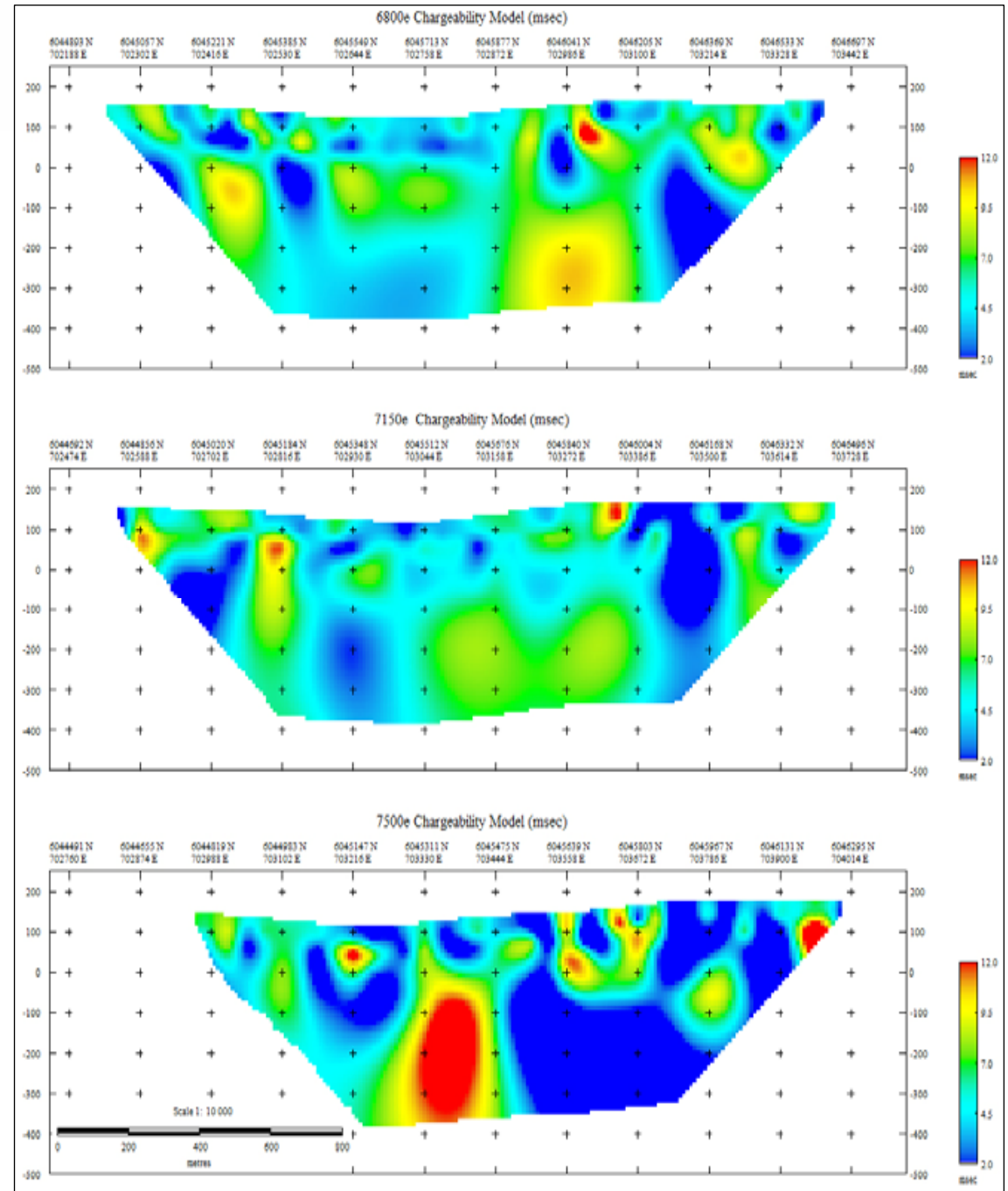
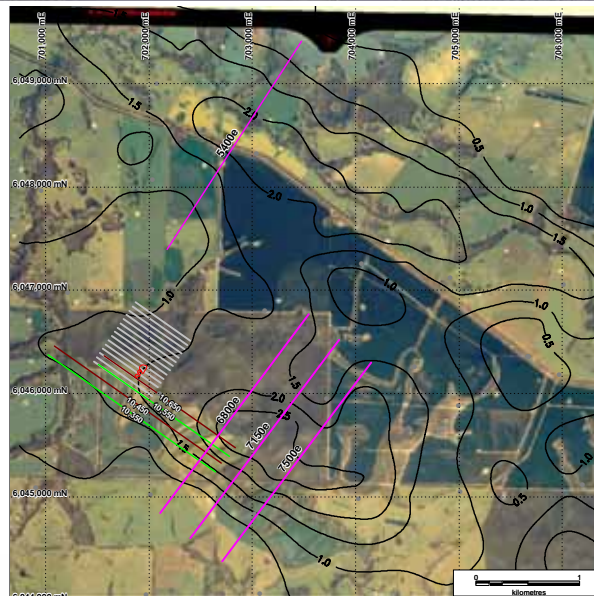
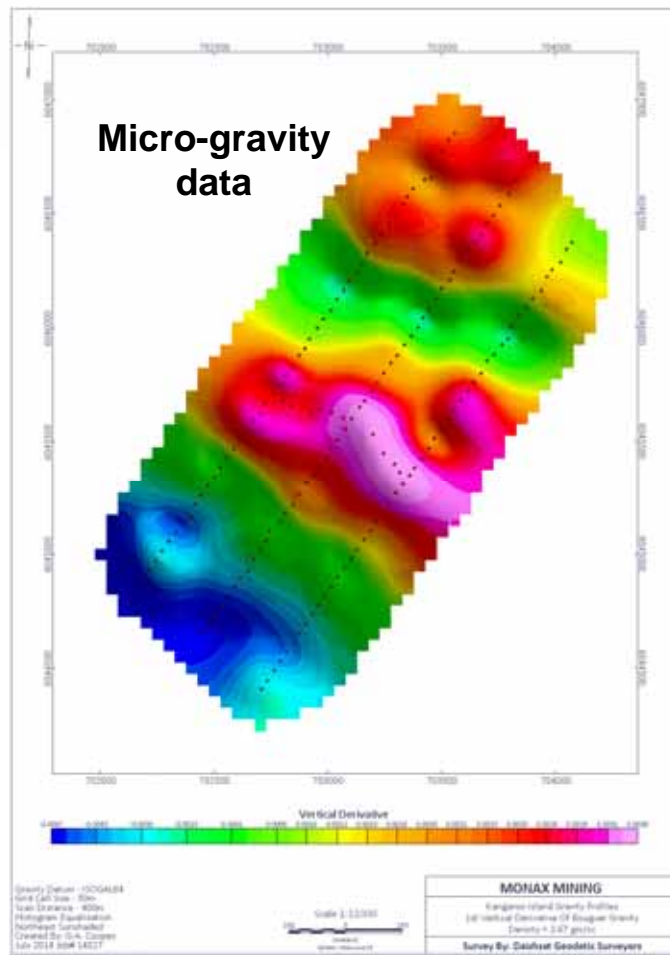
- > Previous drilling has reported high-grade intersections ranging in thickness from 2-30m downhole with maximum values of:
 - 26.9% Zn
 - 9.4% Pb
 - 8.3 g/t Ag
- > Best drill hole intersections are:
 - 5m @ 26.9% Zn & 1% Pb (Havilah)
 - 5m @ 5.8% Zn (PIRSA)
 - 10m @ 3.22% Zn & 1.62% Pb (Monax)
- > Gravity and IP surveys now completed with prominent gravity and chargeable anomaly outlined.

The information on this slide was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Discover 3D Model

Zinc (red) and Lead (green) high-grade shoots from previous drilling at Bonaventura prospect.





Stacked model display of combined receiver dipole (100m & 200m) chargeability.



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Punt Hill Project

Copper/Gold

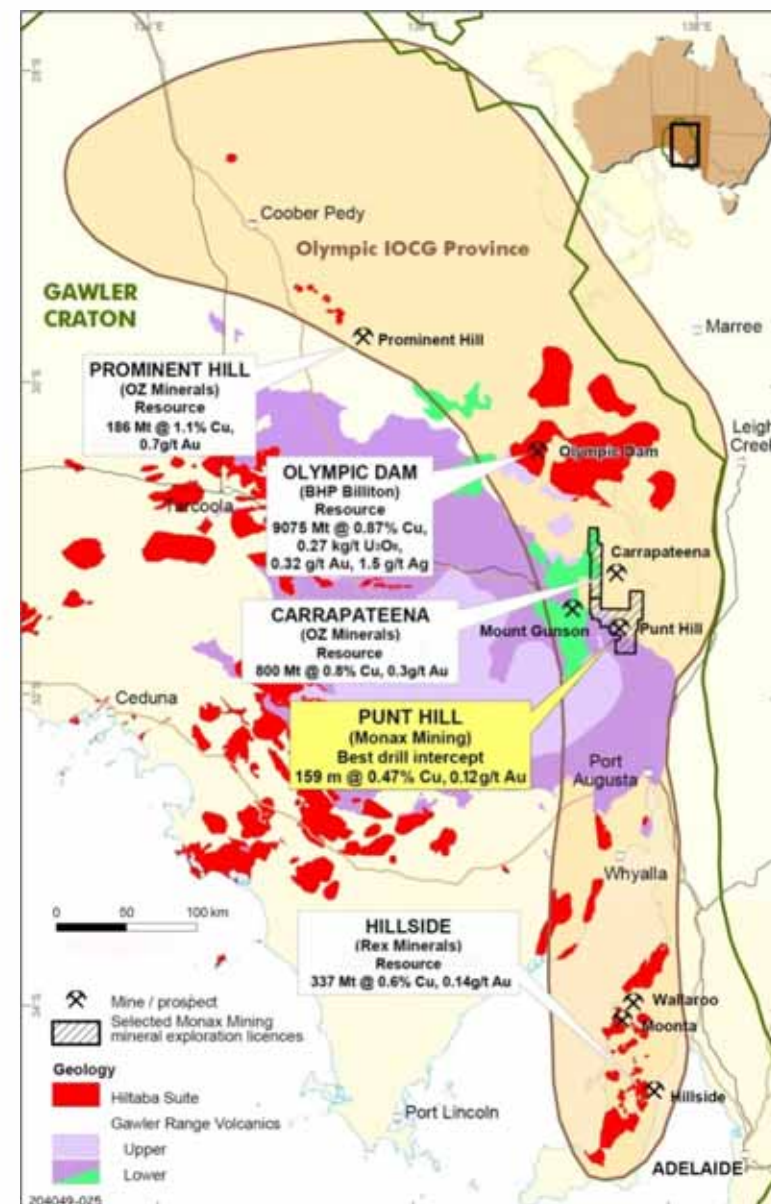




Punt Hill Project

- > Located within Olympic Iron-Oxide Copper-Gold ("IOCG") Province in South Australia.
- > Province hosts major copper deposits at Olympic Dam, Prominent Hill, Carrapateena and Hillside.
- > Premier IOCG province in Australia which attracts large multi-national companies (BHP Billiton, Antofagasta and Vale) and is tightly held.
- > Importance of the Olympic IOCG Province highlighted by the three discoveries within last decade.
- > Monax signed a significant Farm-In Agreement with a wholly owned subsidiary of Chilean major, Antofagasta plc, on 31 August 2010.

The information on this slide was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Drill hole reported, down hole length, true width unknown.





Punt Hill Project – Drilling to commence September

- > Farm-In Agreement with Antofagasta plc, Antofagasta has earned 51% interest in the Punt Hill Project (Phase 1).
- > Antofagasta has an option to fund a further US\$5 million on exploration to earn an additional 19% interest in the project (70% total interest) (Phase 2).
- > Monax has identified further targets for drilling, which is planned to commence in September after completion of heritage survey.

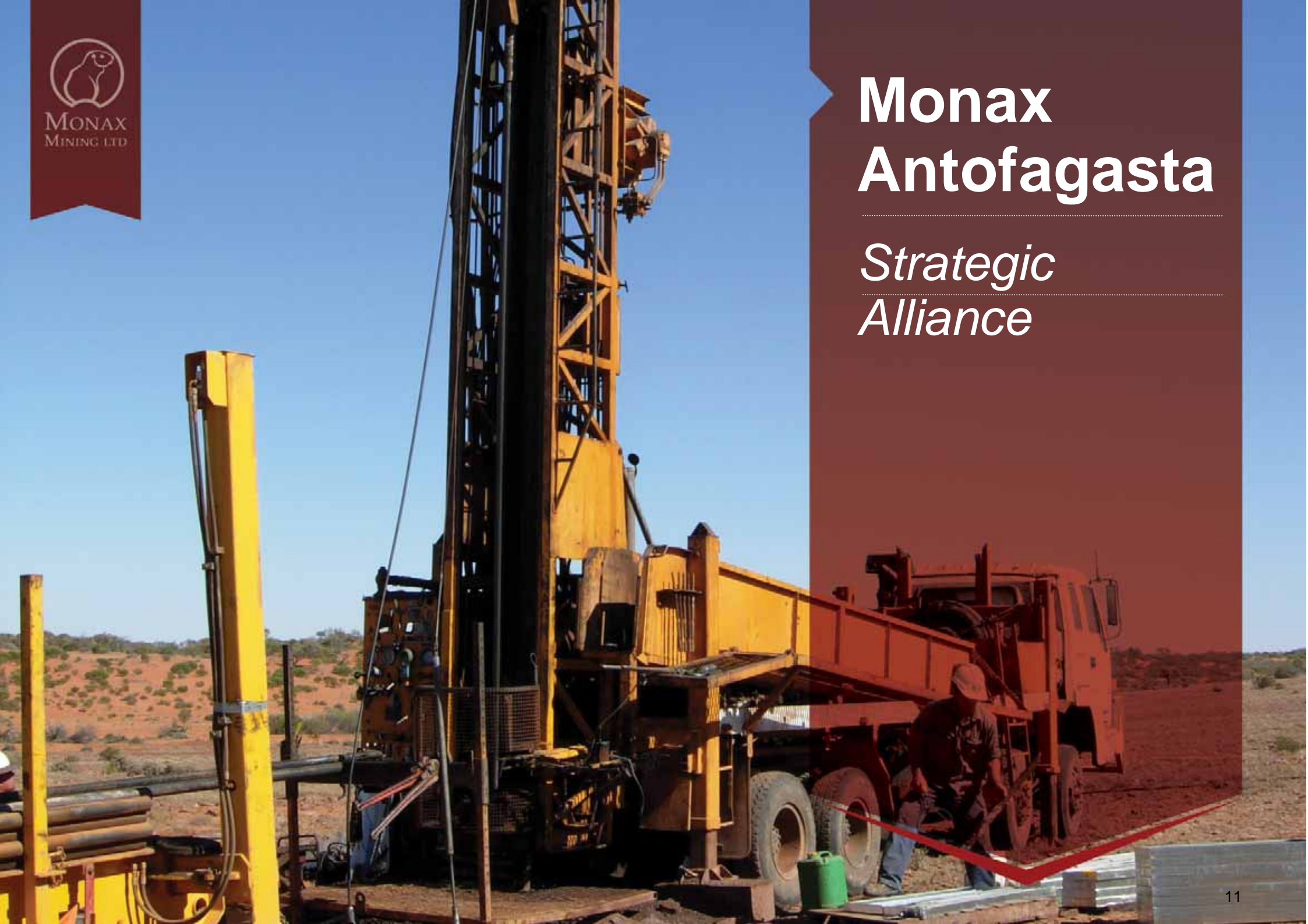




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Monax Antofagasta

*Strategic
Alliance*



Monax Antofagasta Strategic Alliance

- > Strategic Alliance announced in August 2011 with a wholly owned subsidiary of Antofagasta plc.
- > Antofagasta committed US\$1 million over two years for copper project generation within South Australia.
- > Antofagasta has approved third year of funding up to \$US400,000.
- > One current Alliance Project area Musgrave Province – four Applications.
- > Antofagasta to fund “Designated Projects” – US\$4 million over three years to earn 70% interest per project.
- > One Designated Project – Millers Creek.





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Millers Creek Designated Project

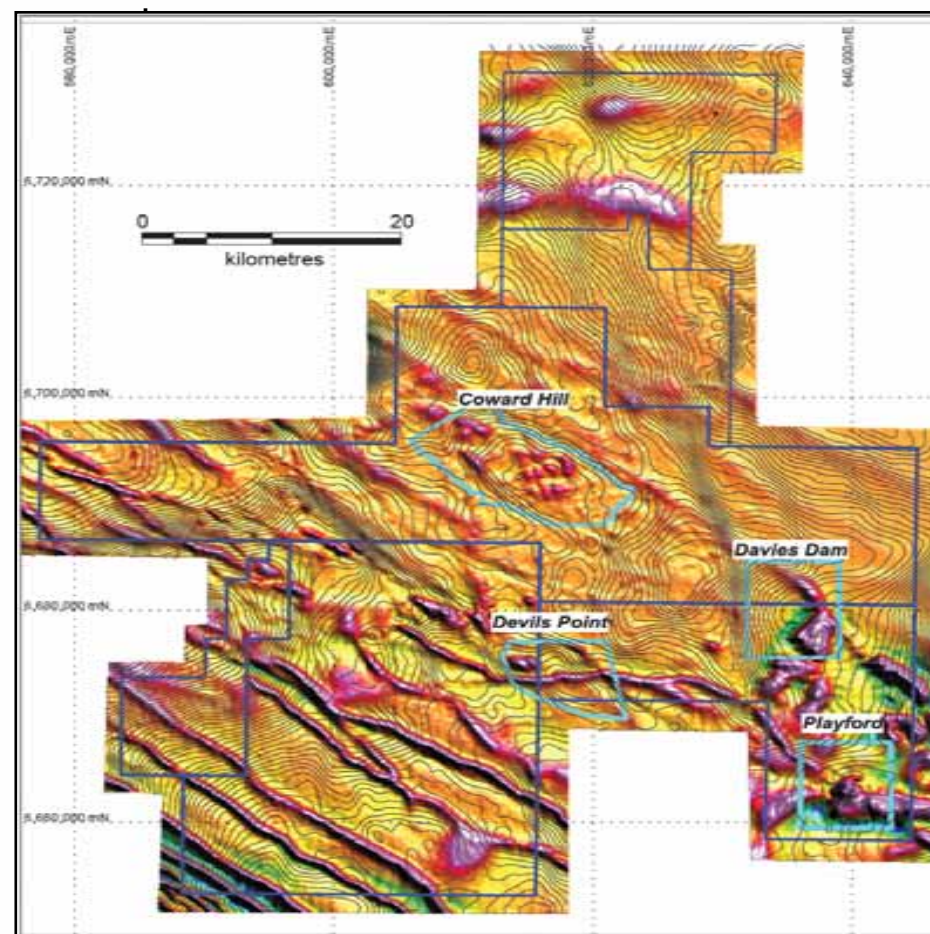




Millers Creek Designated Project

- > New project focused on under-explored area between Olympic Dam and Prominent Hill in northern South Australia.
- > Detailed gravity and heli-borne magnetic surveys outlined potential IOCG target at Oliffes Dam.
- > Heritage survey completed; area cleared for drilling.
- > Monax finalising access/farm-in agreement with Maximus Resources and plan to commence drilling mid September.
- > Exploration fully funded by Antofagasta.

Background RTP Magnetic Image, further processed with a high pass filter, highlighting shorter wavelength features. 2013 WPA survey merged with open file gravity data with old pre 1970 data deleted. 5gu/0.5 Mgal contours.





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Other Project Areas

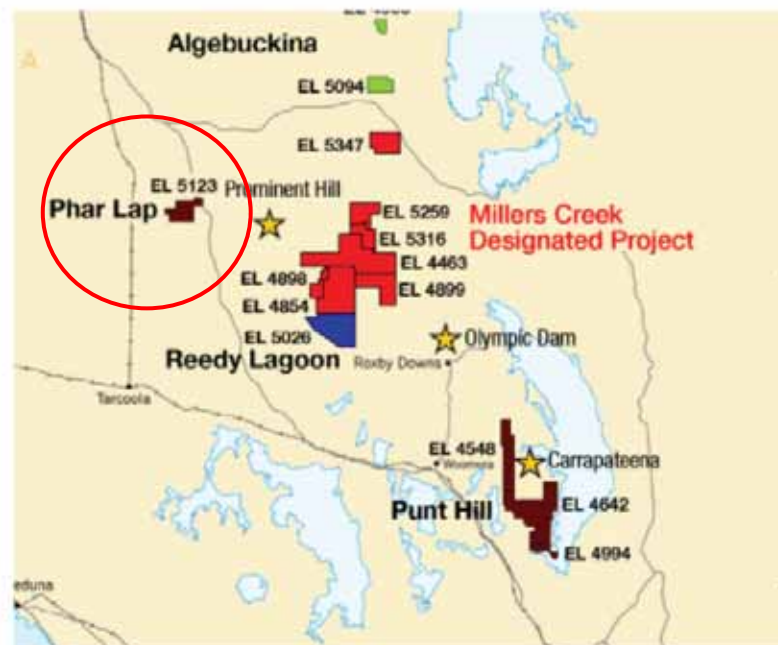
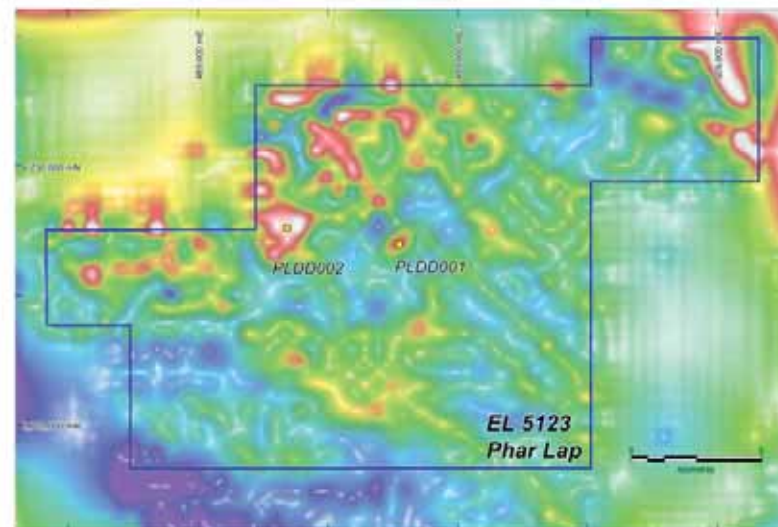
*Phar Lap IOCG
(MOX 100%)*

*WGC (Ni-Cu)
(MOX 100%)*

Other Project Areas > Phar Lap IOCG

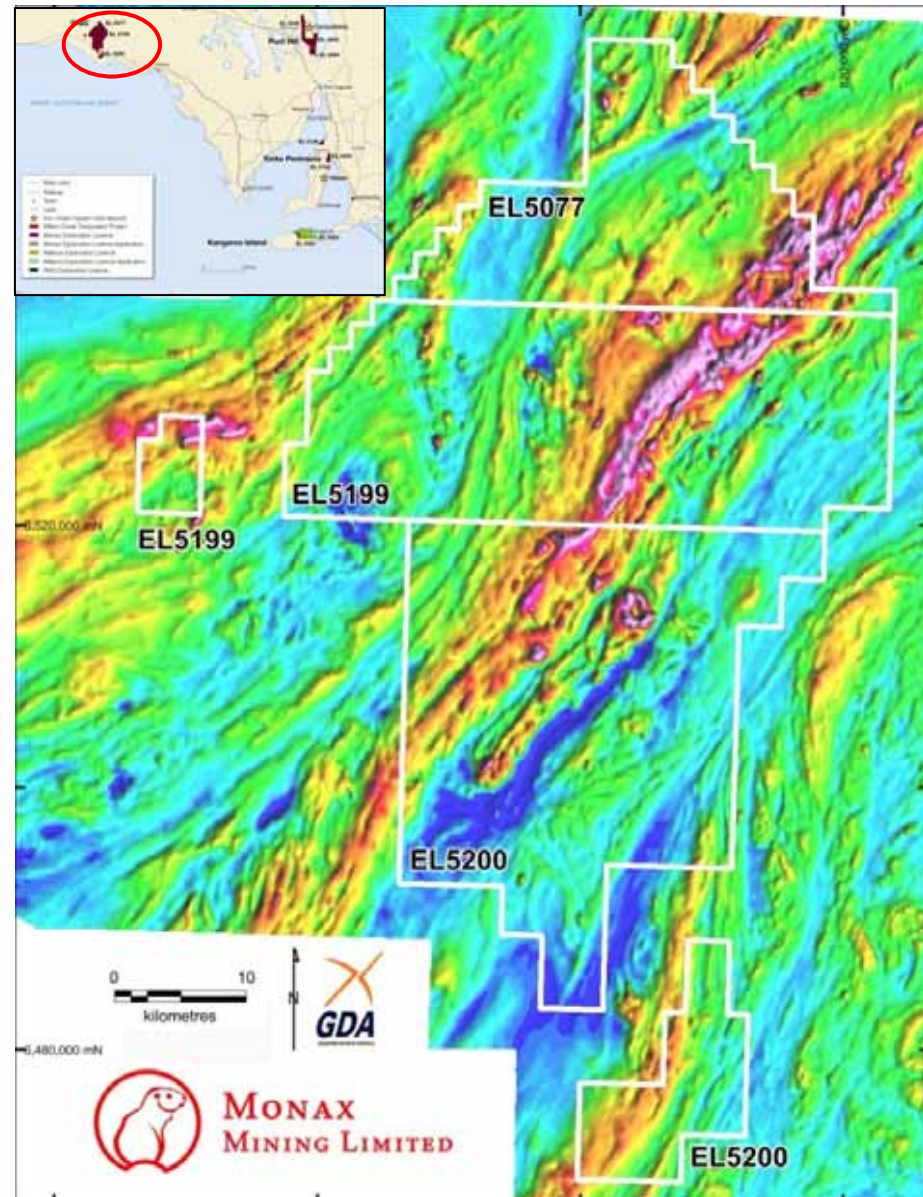
- > Located in the western margin of the Mt Woods Inlier—50km west of Prominent Hill.
- > Two IOCG targets identified by geophysical review.
- > **Target – PLDD002**
 - Prominent Hill ‘setting’ | Carrapateena ‘size’
 - Geophysical anomaly comparable to Carrapateena in size and amplitude.
- > Recently signed MOU with Antofagasta which covers early exploration including heritage and gravity surveys.
- > Based on results from the detailed gravity survey a decision to drill will be made.

Phar Lap Project Bouguer Gravity (first vertical derivative) showing the two IOCG-style targets.



Other Project Areas > WGC (Ni-Cu)

- > Highly prospective 2,046km² tenement holding in the Fowler Domain ~150km west of Ceduna on SA's West Coast.
- > Ni-Cu mineralisation target (eg. Thompson Ni-Belt).
- > Comparable tectonic setting to Albany Fraser Belt in Western Australia which hosts the Nova Ni-Cu Deposit.
- > Potential for other styles of mineralisation (i.e. shear hosted gold like Tropicana). Area significantly unexplored.
- > Monax planning detailed magnetic survey over prominent basement target.

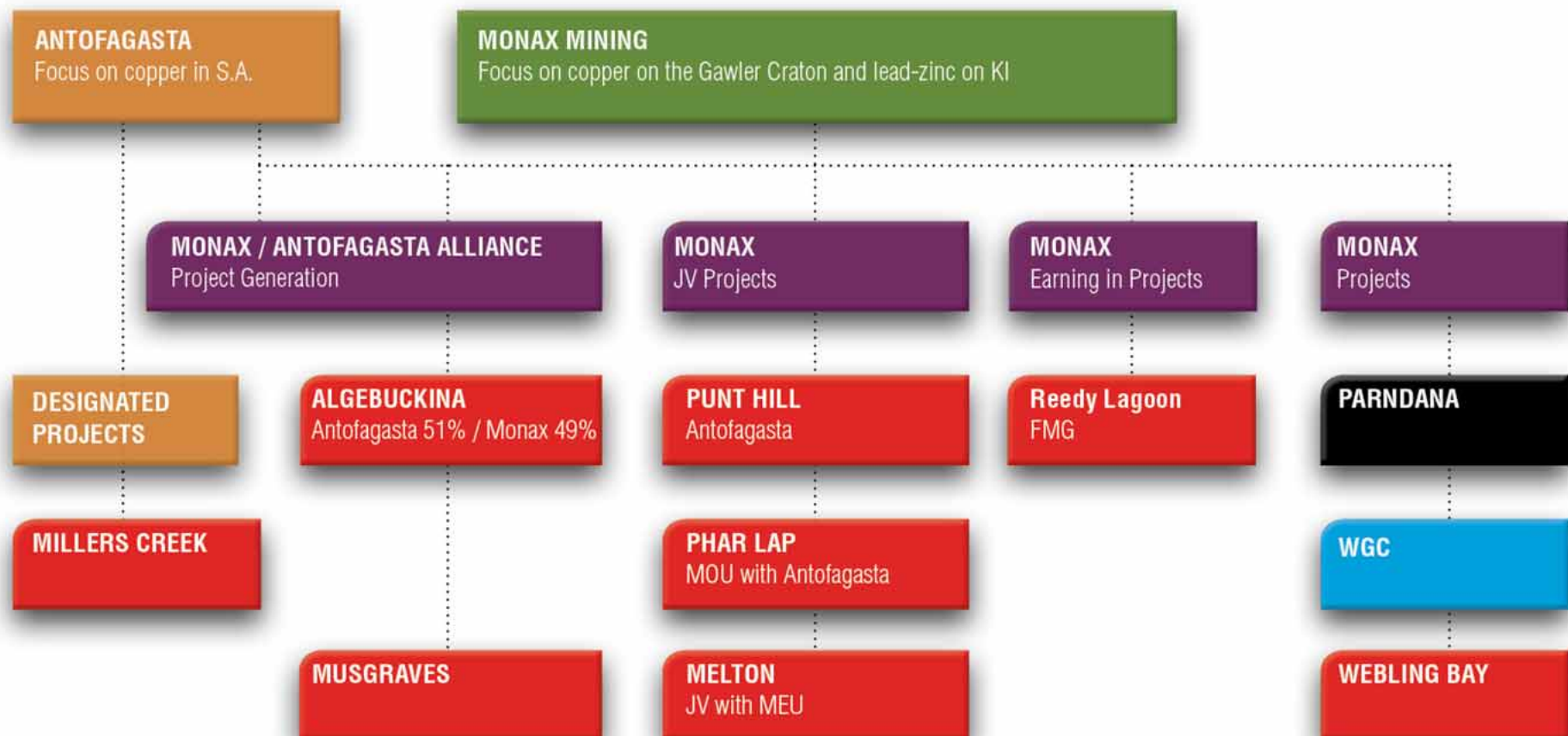


Monax - Active, near term exploration and drilling programs planned.

Project	Sub-project	July	August	September	October	November	December
Kangaroo Island	Parndana	Drilling					
Punt Hill			Clearance	Drilling			
Strategic Alliance	Millers Creek	Clearance		Drilling			
	General	General Geology (Project Generation)					
Phar Lap		Clearance	Geophysics		?Drilling		
WGC					?Geophysics		

Monax - Active, near term exploration and drilling programs planned

Red	Copper
Black	Lead / Zinc
Blue	Nickel / Copper



- › Active exploration and drilling programs commenced.
 - › **Parndana Project** – Commenced drilling
 - › **Punt Hill** – Drilling to commence September
 - › **Millers Creek** – Drilling planned to commence mid-September
 - › **Phar Lap** – Gravity to commence soon
- › Supported by major Chilean copper producer Antofagasta:
 - › Punt Hill
 - › Strategic Alliance
 - › Designated Project(s)





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Thank You

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