

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Energy Action Limited
ABN	90 137 363 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr. Ronald Watts
Date of last notice	30 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Amarina Systems Pty Limited in its capacity as trustee of the Watts Super Fund. Ronald Watts has a deemed relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) in each share in which Amarina Systems Pty Limited (an entity controlled by Ron Watts) has a relevant interest. Amarina Systems Pty Limited in its capacity as trustee of the Watts Family Trust. Ronald Watts has a deemed relevant interest under section 608(3)(b) of the Corporations Act 2001 (Cth) in each share in which Amarina Systems Pty Limited (an entity controlled by Ron Watts) has a relevant interest.
Date of change	20 August 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Ronald Watts – 165,411 shares Amarina Systems Pty Limited (ACN 003 957 453) in its capacity as trustee of the Watts Super Fund – 1,143,911 shares Amarina Systems Pty Limited (ACN 003 957 453) in its capacity as trustee of the Watts Family Trust – 350,576 shares
Class	Ordinary
Number acquired	30,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.85 per share
No. of securities held after change	Ronald Watts – 165,411 shares Amarina Systems Pty Limited (ACN 003 957 453) in its capacity as trustee of the Watts Super Fund – 1,218,028 shares Amarina Systems Pty Limited (ACN 003 957 453) in its capacity as trustee of the Watts Family Trust – 306,459 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.