Rule 3.8A

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Ariadne Australia Limited	010 474 067

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buy-back within 10/12 limit
2	+Class of shares/units which is the subject of the buy-back *(eg, ordinary/preference)*	Ordinary shares
3	Voting rights *(eg, one for one)*	One for one
4	Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)*	Fully paid
5	Number of shares/units in the +class on issue	204,380,463
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	The buy-back is for the purpose of acquiring shares where they are trading at values below the Board's opinion of the intrinsic value of the shares, such acquisitions benefiting all shareholders.

+ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	None, apart from any information publicly disclosed by the Company through ASX on or prior to the date of this notice.

On-market buy-back

9	Name of broker who will act on the company's behalf	Blue Ocean Equities Pty Ltd
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	The on-market buy-back will be conducted within the 10/12 limit.
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The buy-back period will commence on 21 August 2014 and will continue for a period up to 12 months. The Company reserves the right to suspend or terminate the buy-back at any time.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	n/a

Employee share scheme buy-back

14	Number of shares proposed to be bought back	n/a
15	Price to be offered for shares	n/a

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	n/a
17	Number of shares proposed to be bought back	n/a
18	Price to be offered for shares	n/a

Equal access scheme

19	Percentage of shares proposed to be bought back	n/a
20	Total number of shares proposed to be bought back if all offers are accepted	n/a
21	Price to be offered for shares	n/a
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	n/a

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 21 August 2014
(Company secretary)

Print name: Natt McMahon

+ See chapter 19 for defined terms.