

Allens

Deutsche Bank Place
Corner Hunter & Phillip Streets
Sydney NSW 2000 Australia
T +61 2 9230 4000
F +61 2 9230 5333
www.allens.com.au

GPO Box 50
Sydney NSW 2001 Australia
DX 105 Sydney

ABN 47 702 595 758

Allens > < Linklaters

21 August 2014

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Variation of Takeover Offer by Frasers Amethyst Pte Ltd in relation to Australand Property Group

We refer to the off-market takeover offer by Frasers Amethyst Pte. Ltd. (**FCL Bidder**) to acquire all of the securities in Australand Property Group (ASX:ALZ/AAZPB) (**Australand**) (the **Offer**).

On behalf of FCL Bidder, we enclose a notice of variation of the Offer pursuant to section 650D(1) of the *Corporations Act 2001* (Cth) (the **Notice**). As set out in the enclosed Notice, the Offer Period has been extended such that it will now close at 7.00pm (Sydney time) on Thursday, 4 September 2014 (unless otherwise extended in accordance with the *Corporations Act 2001* (Cth)).

A copy of the Notice was lodged with the Australian Securities and Investments Commission today, has been given to Australand and will be sent to Australand Securityholders.

Unless otherwise defined, capitalised terms used in this letter have the same meaning given in the Bidder's Statement of FCL Bidder dated 1 July 2014.

Yours faithfully



Tom Story
Partner
Allens
Tom.Story@allens.com.au
T +61 2 9230 4812

Encl.

Corporations Act 2001 (Cth)

Section 650D(1)

Notice of Variation of Takeover Offer – Extension of the Offer Period

Frasers Amethyst Pte. Ltd. (**FCL Bidder**) gives notice under section 650D(1) of the *Corporations Act 2001* (Cth) (the **Act**) that, pursuant to section 650C(1) of the Act, it varies the Offer by extending the Offer Period. The Offer Period will now end at 7.00pm (Sydney time) on 4 September 2014 (unless further extended in accordance with the Act).

A copy of this notice has been lodged with the Australian Securities and Investment Commission (**ASIC**) on 21 August 2014. ASIC takes no responsibility for the contents of this notice.

Unless otherwise defined, capitalised terms used in this notice have the meanings given in the Bidder's Statement of FCL Bidder dated 1 July 2014.

Dated 21 August 2014



Jerry Yang Chiang Lee

Director

Signed for and on behalf of Frasers Amethyst Pte.
Ltd.