

# ASX RELEASE

21 August 2014

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**Watpac awarded \$45 million contract for Knox Private Hospital expansion**

In accordance with listing rule 3.1, Watpac Limited advises that it has been awarded a \$45 million contract by Healthscope to undertake expansion works at the Knox Private Hospital, located in eastern Melbourne, Victoria.

The expansion will deliver an extension to the existing In-Patient Unit comprising an additional 60 beds in one and two-bed wards, with eight consulting suites, a new main entrance and pharmacy/gift shop. In addition to these works the project will deliver an expanded imaging department and new kitchen, supply and storage areas, and maintenance and workshops areas. Approximately 10,500m<sup>2</sup> of car park expansion works will also be undertaken to two basement level and ground level parking areas, creating an additional 240 plus car parks.

Construction is expected to commence on site next month, with completion scheduled for late 2015.

A press release is attached.

Yours sincerely,  
WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

# PRESS RELEASE

21 August 2014

## **Watpac awarded \$45 million contract for Knox Private Hospital expansion**

Watpac Limited ('Watpac' or 'Group') today announced it has been awarded a \$45 million contract by Healthscope to undertake expansion works at the Knox Private Hospital, located in eastern Melbourne, Victoria.

The Project will deliver an extension to the existing In-Patient Unit comprising an additional 60 beds in one and two-bed wards, with eight consulting suites, a new main entrance and pharmacy/gift shop.

In addition to these works the project will deliver an expanded imaging department and new kitchen, supply and storage areas, and maintenance and workshops areas.

As the largest private hospital in the eastern and south eastern corridor of Melbourne, approximately 10,500m<sup>2</sup> of car park expansion works will also be undertaken to two basement level and ground level parking areas, creating an additional 240 plus car parks.

Watpac Chief Executive Officer, Martin Monro, said the Group is proud to be delivering this project for Healthscope.

"Watpac is very pleased to be appointed the principal contractor for this health project," Mr Monro said.

"This is the second project we are delivering for Healthscope, Watpac is also currently building the Gold Coast Private Hospital in Queensland.

"We value long-term relationships with our clients and this is a key example of how our national business model complemented by deep local networks allows us to draw on our health experience to deliver projects such as this.

"Over the past two years Watpac has delivered, or commenced work on, health and science projects totalling more than \$1.1 billion along Australia's eastern seaboard."

Watpac Construction State Manager for Victoria, Nick Pavlovic, said the Group's extensive experience working in live-environments with complex stakeholder networks combined with its detailed understanding of management requirements for hospital projects is a distinct advantage for the business and its clients.

"We are delighted to be working with Healthscope and Connect PM to deliver this project which will enhance the health services for the region," Mr Pavlovic said.

Construction is expected to commence on site next month, with completion scheduled for late 2015.

Watpac is currently delivering a number of health care projects including the \$148 million Gold Coast Private Hospital and the \$46 million expansion of the Kempsey District Hospital on the New South Wales mid-north coast. The Group recently completed the \$65 million Port Macquarie Base Hospital Expansion Project in New South Wales.

**-ENDS-**

**For further information:** Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.

**Note to editors:** Watpac is a leading, national construction and mining contracting group. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide and Perth. More information is available at [www.watpac.com.au](http://www.watpac.com.au)

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