



REEF
CASINO TRUST

21 August 2014

ASX announcement

Employment agreements entered into with Aquis Reef Operator Holdings Pty Ltd

Reef Corporate Services Limited ABN 66 057 599 621 (**RCSL**), in its capacity as responsible entity of the Reef Casino Trust ARSN 093 156 293 (**RCT**), refers to its announcement dated 25 March 2014 regarding the Target Statement of RCT issued in response to the off-market takeover bid by Aquis Casino Acquisitions Pty Ltd (ACN 166 108 701) for all the units in RCT (**Offer**).

As described in the Target Statement, the major unitholders in RCT have agreed to sell all of the shares in the operator of the Reef Hotel Casino to Aquis Reef Operator Holdings Pty Ltd (ACN 167 934 572) (**Aquis Operator**) subject to conditions that include that the Offer becomes unconditional and relevant Queensland Government approvals are obtained.

The parent company of Aquis Operator has entered into an employment agreement with, respectively, Allan Tan (Chief Executive Officer and also a director of RCSL), Alison Galligan (Executive Manager Finance) and Wayne Reynolds (Hotel General Manager). Each employment agreement is conditional on the completion of the sale of shares in the operator of the Reef Hotel Casino to Aquis Operator and will be effective from completion of that sale.

RCT will keep unitholders informed of any material developments with the Offer.

Enquiries / further information

For further information please contact:

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