

21 August 2014

Drillsearch Energy Limited (ASX Code: DLS)
Unlisted Options Expire

Drillsearch wishes to advise that on 20 August 2014 following the testing of the performance hurdles, 112,881 unlisted options expired under the Long Term Incentive Plan 2011. The expired options were exercisable at 59.6 cents per share on or before 25 July 2018.

Following the expiry of these options, Drillsearch has on issue the following unlisted options:

Number	+Class
1,000,000	30/09/14 60.0 cent options
1,000,000	15/03/15 85.3 cent options
1,144,318	20/06/18 59.6 cent options
1,408,275	25/07/18 59.6 cent options
3,185,586	23/11/18 59.6 cent options
7,738,179	TOTAL OPTIONS



Jean Moore
Company Secretary