



21st August 2014

Dear Shareholder,

Share Purchase Plan Shortfall Placement

The Directors of Exalt Resources Limited (**ASX: ERD**) (**ERD** or the **Company**) hereby notifies ASX under section 708A (5)(e) of the *Corporations Act 2001* (**Corporations Act**) that:

- the Company has issued a total of 4,500,000 fully paid ordinary shares (**Shares**) at an issue price of \$.03 per share to raise A\$135,000 pursuant to the shortfall from the recently completed Share Purchase Plan , announced to ASX on 24th April 2014;
- the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- the Company is providing this notice under paragraph (5)(e) of section 708A of the Corporations Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 of the Corporations Act; and
- as at the date of this notice, there is no information:
 - that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rule; and
 - that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the Shares.

Yours sincerely

Peter Bennetto

Chairman