

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Raya Group Limited
ABN	89 122 203 196

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Clarke
Date of last notice	07 May 2014
Date of this notice	21 August 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sparke Enterprises Pty Ltd ATF Clarke Super Fund
Date of change	14 August to 21 st August
No. of securities held prior to change	825,000 listed ordinary shares (Direct) 1,425,000 listed ordinary shares (Indirect – Clarke Super Fund) 13,850,000 listed ordinary shares (Indirect – Sparke Enterprises) 12,500,000 listed options with strike price of \$0.015 and expiry date of 21 July 2016 (Indirect – Sparke Enterprises)

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares Listed options
Number acquired	500,000 listed ordinary shares at \$0.016 per share – on market purchase
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and valuation	\$7,988.28
No. of securities held after change	825,000 listed ordinary shares (Direct) 1,925,000 listed ordinary shares (Indirect – Clarke Super Fund) 13,850,000 listed ordinary shares (Indirect – Sparke Enterprises) 12,500,000 listed options with strike price of \$0.015 and expiry date of 21 July 2016 (Indirect – Sparke Enterprises)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	on market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.