

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Australand Property Group

ACN/ARSN ACN 008 443 696

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 20-Aug-2014

The previous notice was given to the company on 22-Aug-2014

The previous notice was dated 22-Aug-2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Trust Units	45,602,956	7.84%	31,180,086	5.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

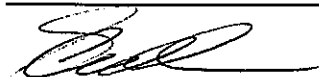
Signature

print name Sarah Culham

capacity Company Secretary

sign here

date 22-Aug-2014



Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	6,648.40 AUD	1,482 Trust Units	1,482
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	10,263.68 AUD	2,291 Trust Units	2,291
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	10,263.68 AUD	2,291 Trust Units	2,291
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	6,639.36 AUD	1,482 Trust Units	1,482
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	6,639.36 AUD	1,482 Trust Units	1,482
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	57,232.86 AUD	12,751 Trust Units	12,751
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Acquired on market	10,277.66 AUD	2,291 Trust Units	2,291
20-Aug-2014	Credit Suisse (Hong Kong) Limited	Disposed on market	123,308.63 AUD	-27,539 Trust Units	-27,539
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	132,549.76 AUD	29,587 Trust Units	29,587
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	132,545.28 AUD	29,586 Trust Units	29,586
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	4.48 AUD	1 Trust Units	1
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Acceptance of Offer as advised on 21/08/2014	64,161,036.80 AUD	-14,321,660 Trust Units	-14,321,660
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Disposed on market	37,824.64 AUD	-8,443 Trust Units	-8,443
20-Aug-2014	Credit Suisse Equities (Australia) Limited	Disposed on market	21,728.00 AUD	-4,850 Trust Units	-4,850
20-Aug-2014	Credit Suisse International	Disposed on market	642,759.18 AUD	-143,794 Trust Units	-143,794
20-Aug-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	772.28 AUD	172 Trust Units	172

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

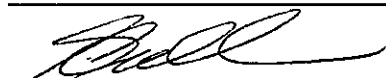
capacity

Company Secretary

sign here

date

22-Aug-2014



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	110,828 Trust Units	110,828
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	30,311,618 Trust Units	30,311,618
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse International	Voting rights and right to dispose	11,180 Trust Units	11,180
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	279,723 Trust Units	279,723
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	370,238 Trust Units	370,238
Credit Suisse Fund Management S.A	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Fund Management S.A	Voting rights and right to dispose	96,499 Trust Units	96,499

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

22-Aug-2014

Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney, New South Wales,
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045
Credit Suisse Fund Management S.A.	5, rue Jean Monnet, Luxembourg, 2180

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

22-Aug-2014