

25 August 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA PROPERTY BUY-WRITE INCOME TRUST**  
**ASX Code: AUP**

We advise that the unaudited Net Tangible Asset Value as at 31 July 2014 was \$5.4991 per Unit.

**About the Aurora Property Buy-Write Income Trust**

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully  
**Aurora Funds Management Limited**  
**as responsible entity for the**  
**Aurora Property Buy-Write Income Trust**

Betty Poon  
**Company Secretary**