

# ASX Announcement

G8 Education Limited  
(ASX:GEM)



25 August 2014

## G8 Education Limited Completes Tranche 2 Note Issue

G8 Education Limited (ASX:GEM) is pleased to announce that it has issued S\$85,000,000 4.75% fixed rate notes due 2017 (the "**Tranche 2 Notes**") under its Multicurrency Debt Issuance Programme ("**Programme**") established on 2 May 2014. The Tranche 2 Notes are to be consolidated and to form a single series with the S\$175,000,000 4.75 per cent fixed rate notes due 2017 issued on 19 May 2014.

The offer was oversubscribed, with S\$85 million raised at a 4.75% per annum coupon, maturing in May 2017.

DBS Bank Ltd is the Sole Arranger for the Programme and the Sole Lead Manager and Bookrunner for the Tranche 2 Notes.

The terms and conditions of the Tranche 2 Notes were set out in the Information Memorandum dated 3 May 2014 as varied by the Supplemental Information Memorandum dated 11 August 2014 ("**Information Memorandum**"). The key terms of this issue were summarised in the announcement dated 15 August 2014.

The Tranche 2 Notes are now listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The SGX-ST assumes no responsibility for the correctness of any statement made or opinion expressed or reports contained herein or in the Information Memorandum relating to the Programme. Admission to the Official List of the SGX-ST and approval for the listing and quotation of the Tranche 2 Notes to be issued pursuant to the Programme on the SGX-ST are not to be taken as an indication of the merits of G8 Education Limited or its subsidiaries.

As announced to the market on 15 August 2014, the funds raised through the issue of the Tranche 2 Notes will be used to finance the general corporate purposes of the G8 Education group of companies, including to finance current and potential acquisitions, strategic expansions, general working capital, capital expenditure and investments.

Managing Director, Chris Scott, said, "*The successful completion of this issue of Tranche 2 Notes in Singapore, which was oversubscribed, clearly demonstrates market support for G8 Education. The group will continue to consolidate its current position while remaining open to new opportunities which would provide benefits to the business and its shareholders.*"

ENDS

**Chris Scott**

Managing Director