

25 August 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA PROPERTY BUY-WRITE INCOME TRUST**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 August 2014 was \$5.54 per Unit.

The daily change in Units of the Trust was:

|                                          | <b>22 August 2014</b> |
|------------------------------------------|-----------------------|
| <b>Units on Issue (Start of Day)</b>     | <b>2,405,859</b>      |
| Listed Units (excluding Treasury Units*) | 2,156,894             |
| Treasury Units                           | 248,965               |
| Units bought on-market                   | 0                     |
| Units sold on-market                     | 0                     |
| Off-Market Allocations                   | 0                     |
| Off-Market Redemptions                   | 0                     |
| <b>Units on Issue (End of Day)</b>       | <b>2,405,859</b>      |
| Listed Units (excluding Treasury Units*) | 2,156,894             |
| Treasury Units                           | 248,965               |

\* Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

**About the Aurora Property Buy-Write Income Trust**

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully

**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Property Buy-Write Income Trust**

Betty Poon  
**Company Secretary**