



25 August 2014

Company Announcements Office
ASX Limited

Sale and Leaseback of Properties

A.P. Eagers Limited (ASX: APE) is pleased to announce that it has entered into contracts for the sale of the following properties to REIL Dealership Bonds Pty Ltd for a combined price of \$20.2 million, representing a yield of 7.96%:

- 934 Hunter Street, Newcastle West for \$8.1 million.
- 2 Sturt Road, Cardiff for \$12.1 million.

The sales are expected to settle in September 2014.

Both properties are recently constructed state-of-the-art facilities and A.P. Eagers will continue to operate its dealership businesses, Kloster BMW, Lake Volkswagen, Lake Honda, Lake Macquarie Hyundai and Carzoos used cars, from the properties pursuant to long-term leases.

The sale proceeds will support A.P. Eagers' growth initiatives.

ENDS

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