

**ASX Announcement**  
Date: 25 August 2014



**Talon Petroleum Limited**  
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[www.talonpetroleum.com.au](http://www.talonpetroleum.com.au)

**ASX Code:** TPD

## Pro-rata non-renounceable Entitlement Offer – allotment and issue of new Shares

Talon Petroleum Limited (ASX: TPD) (**Company** or **Talon**) confirms that the allotment and issue of 102,615,433 fully paid ordinary shares in the Company (**Shares**) under its non-renounceable pro-rata entitlement offer (**Entitlement Offer**) will take place today.

The new Shares are expected to commence normal trading on the ASX on Tuesday, 26 August 2014. Holding statements will also be despatched to shareholders on Tuesday, 26 August 2014.

The issued capital of the Company following the allotment will be 205,230,866 Shares. A revised Appendix 3B in relation to the issue of new Shares has been lodged with ASX today.

A list of the 20 largest holders of Shares and the percentages held by each is set out below.

Top 20 holdings	Number	%
Mr Kieran James Mann	15,320,310	7.46
Mrs Charissa Jillian Mann	13,187,940	6.43
HSBC Custody Nominees (Australia) Limited- GSCO ECA	9,787,952	4.77
Banjo Superannuation Fund Pty Ltd <P D Evans PSF A/C>	7,245,000	3.53
Mr David James Melville Mason	6,550,400	3.19
Mr Peter James Mitchell Love <Overlay Capital Fund A/C>	6,484,148	3.16
Hancroft Pty Ltd	4,810,731	2.34
Wandoo Energy LLC	4,480,000	2.18
Resource & Land Management Services Pty Ltd <The Skerman Super Fund A/C>	4,465,842	2.18
Mr David Frederick Oakley <DFO Investment A/C>	4,034,229	1.97
Hotlake Pty Ltd <Halcyon Super Fund A/C>	4,000,000	1.95
Berne No 132 Nominees Pty Ltd <52293 A/C>	3,764,980	1.83
J P Morgan Nominees Australia Limited	3,554,387	1.73
Shanray Pty Ltd	3,285,003	1.60
Pan Australian Nominees Pty Limited	2,768,380	1.35
Mr Conran James Smith	2,682,768	1.31
Buttonwood Nominees Pty Ltd	2,603,203	1.27
ACN 144 657 018 Pty Ltd	2,498,695	1.22
Douglas Financial Consultants Pty Ltd	2,348,798	1.14
Perryville Investments Pty Ltd <The Shepherd Super Fund A/C>	2,271,115	1.11
<b>Total</b>	<b>106,143,881</b>	<b>51.72</b>

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**About Talon Petroleum Limited:**

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on ASX (ASX code: TPD). Talon's strategy is to invest in multi-well oil projects that are located within areas with good production infrastructure employing horizontal drilling and advanced fracing technologies. The projects target oil in resource plays (shales) or in low permeability conventional reservoirs that originally produced only a small fraction of the hydrocarbons in-place (old fields with tight reservoirs) where recoveries can be improved with new technologies. Funding to drill the proof of concept tests in the early projects will come from selling down in large acreage blocks.

Talon's current portfolio reflects the strategy and consists of consists of seven projects located in East and South Texas, USA. Talon is headquartered in Brisbane, Australia with an office in Houston, Texas, USA. Additional information is available on Talon's website: [www.talonpetroleum.com.au](http://www.talonpetroleum.com.au)